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林達控股有限公司  
**LAMTEX HOLDINGS LTD.**

STOCK CODE 股份代號1041

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1041)**

- 1) RESIGNATION OF EXECUTIVE DIRECTOR;**
- 2) RESIGNATION OF NON-EXECUTIVE DIRECTOR;**
- 3) APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTORS;**
- AND**
- 4) APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (“**Board**”) of Lamtex Holdings Limited (“**Company**”) would like to announce that:

- (1) Mr. Fan Kaiye has resigned as the executive director of the Company with effect from 21 December 2018;
- (2) Mr. Lung Chee Ming George has resigned as the non-executive director of the Company with effect from 21 December 2018;
- (3) Mr. Tse Ping has been appointed by the Board as the executive director of the Company and the Chairman of the Board (“**Chairman**”) with effect from 21 December 2018;
- (4) Mr. Xiao Linjun has been appointed by the Board as the executive director of the Company with effect from 21 December 2018; and
- (5) Ms. Zang Yanxia has been appointed by the Board as the non-executive director of the Company with effect from 21 December 2018.

## **(1) RESIGNATION OF EXECUTIVE DIRECTOR**

The Board of the Company would like to announce that, due to his desire to devote more time to other business engagements and personal affairs, Mr. Fan Kaiye (“**Mr. Fan**”) has resigned as executive director of the Company with effect from 21 December 2018.

Mr. Fan has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Fan has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise.

The Board would like to take this opportunity to express its appreciation to Mr. Fan for his valuable contributions and services to the Company during his tenure of office as executive director of the Company.

## **(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board of the Company would like to announce that, due to his desire to devote more time to other business engagements and personal affairs, Mr. Lung Chee Ming George (“**Mr. Lung**”) has resigned as non-executive director of the Company with effect from 21 December 2018.

Mr. Lung has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Lung has also confirmed that he has no claim against the Company for loss of office as a director of the Board whether by way of compensation, remuneration, severance payment, expenses, damages or otherwise.

The Board would like to take this opportunity to express its appreciation to Mr. Lung for his valuable contributions and services to the Company during his tenure of office as non-executive director of the Company.

### (3) APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Tse Ping (“**Mr. Tse**”) has been appointed by the Board as the Chairman and executive director of the Company and Mr. Xiao Linjun (“**Mr. Xiao**”) has been appointed by the Board as the executive director of the Company with effect from 21 December 2018.

Mr. Tse, aged 66, graduated from the University of West Alabama with honorary doctoral degree. He is currently serving a senior vice chairman of 正大集團 (CP Group\*), the chairman of 正大製藥集團 (CP Pharmaceutical Group\*), the chairman of 正大製藥投資 (北京) 有限公司 (Chia Tai pharmaceutical Investment (Beijing) Co., Ltd.\*) and the founding chairman of Sino Biopharmaceutical Limited (a company listed on the Main Board of the Stock Exchange, Stock Code: 1177).

Mr. Tse was a Committee Member of the Ninth, Tenth and Eleventh Chinese People’s Political Consultative Conference of the People’s Republic of China. He is currently the vice president of China International Council for the Promotion of Multinational Corporations, and the standing vice president of China Overseas Chinese Entrepreneurs Association.

Mr. Tse was successively awarded “World Outstanding Chinese Award”, “2007/2008 the Fellow of the Asian College of Knowledge Management” from Asian College of Knowledge Management, and “The Top Ten Most Leading Innovative Persons of the PRC Enterprises”. In June 2017, he was awarded the “The Outstanding Leaders of the PRC” by the Asian College of Knowledge Management.

Mr. Tse is currently an executive director of Sino Biopharmaceutical Limited (Stock Code: 1177), the shares of which are listed on Main Board of the Stock Exchange, a company listed on the Stock Exchange, since 2 February 2000. Mr. Tse was the non-executive director of Tianjin Binhai Teda Logistics (Group) Corporation Limited (Stock Code: 8348), the shares of which are listed on GEM Board of the Stock Exchange, a company listed on the Stock Exchange, from 20 December 2012 to 12 May 2017.

As at the date of this announcement, the 512,982,456 shares are held by One Belt One Road Financial Limited. One Belt One Road Financial Limited which in turn is wholly owned by Mr. Tse. Mr. Tse was deemed to be interested in the shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Tse (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Tse has entered into a service contract with the Company on 21 December 2018, which can be terminated (i) by the Company by giving not less than 1 month's prior notice in writing to Mr. Tse, or (ii) by Mr. Tse by giving not less than 3 months' prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Tse, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer himself for re-election at such meeting. Mr. Tse is entitled to a director's fee of HK\$600,000 per annum which is determined by arm's length negotiation between the Company and Mr. Tse, with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, there is no information relating to Mr. Tse that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

#### **Mr. Xiao**

Mr. Xiao, aged 52, he has a master's degree in management engineering from Tongji University and an Executive Master of Business Administration (EMBA) from China Europe International Business School. He currently serves as a director and chief executive of the 正大資產管理（深圳）有限公司 (Chia Tai Asset Management (Shenzhen) Co., Ltd\*). Mr. Xiao served as the vice general manager and general manager of real estate investment department of 中國航空技術國際控股有限公司 (AVIC International Holding Corporation\*); a director and deputy general manager of 中航萬科有限公司 (AVIC International Vanke Company Limited\*); the chairman of 中航地產股份有限公司 (AVIC Real Estate Co., Ltd.\*) (currently known as 中航善達股份有限公司 AVIC Sunda Holding Company Limited, a company listed in Shenzhen Stock Exchange and the shares of which are listed on the Shenzhen Stock Exchange (Stock code: 000043)). Mr. Xiao has extensive experience in the field of real estate and investment management.

Save as disclosed above, Mr. Xiao (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Xiao has entered into a service contract with the Company on 21 December 2018, which can be terminated (i) by the Company by giving not less than 1 month's prior notice in writing to Mr. Xiao, or (ii) by Mr. Xiao by giving not less than 3 months' prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Xiao, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer himself for re-election at such meeting. Mr. Xiao is entitled to a director's fee of HK\$1,440,000 per annum which is determined by arm's length negotiation between the Company and Mr. Xiao, with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, there is no information relating to Mr. Xiao that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

#### **(4) APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Zang Yanxia ("**Ms. Zang**") has been appointed by the Board as non-executive director of the Company with effect from 21 December 2018.

##### **Ms. Zang Yanxia**

Ms. Zang, aged 51, is currently as a director of 正大資產管理（深圳）有限公司 (Chia Tai Asset Management (Shenzhen) Co., Ltd.\*). Ms. Zang had successively served as the Beijing Chief Representative of LG船務有限公司 (LG Shipping Co., Ltd.\*) in the USA, a managing director of 北京保信行信息諮詢有限公司 (Beijing Baoxinxing Information Consulting Co., Ltd.\*), the chairman of 北京通泰誠保險代理有限公司 (Beijing Tongtaicheng Insurance Agent Co., Ltd.\*) and an executive director of 北京智控投資有限公司 (Beijing Zhikong Investment Co., Ltd.\*), with extensive experience in enterprise management.

Save as disclosed above, Ms. Zang (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Ms. Zang has entered into a service contract with the Company on 21 December 2018, which can be terminated (i) by the Company by giving not less than 1 month's prior notice in writing to Ms. Zang, or (ii) by Ms. Zang by giving not less than 3 months' prior notice in writing to the Company. As a director, she is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Ms. Zang, as appointed by the Board, shall hold office until the next following general meeting of the Company and will be entitled to offer herself for re-election at such meeting. Ms. Zang is entitled to a director's fee of HK\$600,000 per annum which is determined by arm's length negotiation between the Company and Ms. Zang, with reference to her duties and responsibilities, her qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, there is no information relating to Ms. Zang that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any matter about her that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Tse, Mr. Xiao and Ms. Zang.

By the order of the Board  
**Lamtex Holdings Limited**  
**Tse Ping**  
*Chairman and Executive Director*

Hong Kong, 21 December 2018

*As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Tse Ping (Chairman), Mr. Xiao Linjun and Mr. Wu Xiaolin; two Non-Executive Directors, namely Ms. Zang Yanxia and Mr. Liu Zhanqing; and three Independent Non-Executive Directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam) and Mr. Tse Long.*

\* *The English translation in this announcement is for reference only. The official names are in Chinese.*