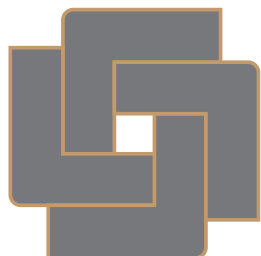


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林達控股有限公司
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

**INSIDE INFORMATION
SUPPLEMENTAL ANNOUNCEMENT IN RELATION
TO THE RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR**

This announcement is made by Lamtex Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

We refer to the announcements of the Company dated 24 February 2020 and 26 February 2020 (the “**Announcements**”) in relation to the resignation of Mr. Tse as executive director and chairman of the Board. Unless otherwise defined herein, capitalized terms shall have the same meanings as given to them in the Announcements.

SUPPLEMENTAL INFORMATION ABOUT THE RESIGNATION OF MR. TSE

The Board wishes to provide the shareholders and potential investors of the Company with the following additional information in relation to Mr. Tse’s resignation.

At approximately 9:00 pm on 27 February 2020, the Company’s company secretary, Mr. Chan Ching, received an e-mail from Mr. Tse setting out the reasons for his resignation. The e-mail alleges that the Board had forcibly passed resolutions approving (i) the appointment of Messrs. WONG Man Keung and LI Changhui as executive director and independent non-executive director of the Company, respectively, on 20 January 2020 (as referred to in the Company’s announcement dated 20 January 2020) and (ii) the acquisition of 51% Ambre Investing Inc. at a consideration of HK\$30 million (as referred to in the Company’s announcement dated 18 February 2020) without the knowledge of Mr. Tse and certain other directors of the Company and where there were disagreements and differences of opinion among the Board in connection to these matters. The e-mail alleges that Mr.

Tse had expressed clear objections to the above actions of the Board and believes that the aforementioned actions exposed significant hidden dangers in the Company's corporate governance. In order to protect the interests of the Company's shareholders and fulfill his duties as the Company's director, the e-mail alleges that Mr. Tse has repeatedly instructed relevant personnel to rectify this, but to little effect. The e-mail states that given Mr. Tse is currently on a business trip overseas, Mr. Tse had resigned as executive director and chairman of the Board in order to protect his personal property and his personal reputation from further damage. The e-mail states that Mr. Tse is seeking legal advice and reserves the right to take further legal action.

The allegations set out above are not admitted. The Company is of the view that it has followed, and will continue to follow, all of the applicable procedures pursuant to its constitutional documents, the Listing Rules and any other relevant rules and regulations in the conduct of the proceedings of all Board meetings. The Board will continue liaising with Mr. Tse in order to resolve any misunderstanding and clarify any miscommunication.

Further announcements in connection with the resignation of Mr. Tse will be published by the Company as necessary.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Lamtex Holdings Limited
Wu Xiaolin
Executive Director

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Wu Xiaolin, Mr. Pan Xian and Mr. Wong Man Keung (chief executive officer); three non-executive directors, namely Ms. Zang Yanxia, Mr. Liu Zhanqing and Mr. Xiao Shen; and four independent non-executive directors, namely Mr. Zeng Zhaolin, Dr. Loke Yu (alias Loke Hoi Lam), Mr. Tse Long and Mr. Li Changhui.