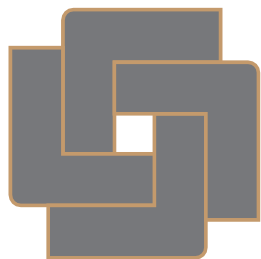


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林達控股有限公司

LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)  
(Stock Code: 1041)

## UPDATE ON DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS 2019

References are made to (i) the announcement of Lamtex Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2020 in relation to the preliminary unaudited annual results announcement for the year ended 31 December 2019 (“**FY 2019**”) of the Company; and (ii) the announcements of the Company dated 5 May 2020, 14 May 2020, 1 June 2020, 26 June 2020, 31 July 2020 and 25 September 2020 in relation to, among others, the delay in the publication of the audited annual results announcement for FY 2019 (the “**2019 Audited Results**”) and the despatch of the 2019 annual report (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide further information as follows:

- (a) The unaudited size of these subsidiaries accounted for approximately 27% of the Group’s revenue for the year ended 31 December 2019 and approximately 53% of the Group’s total assets as at 31 December 2019.
- (b) As involved human issue and insufficient information held by the former management, the Directors are of the view that the adequacy and effectiveness of the Company’s internal control system to safeguard its assets (i.e. the subsidiaries) are in question. In order to minimize the re-occurrence, the Company would consider step by step, where appropriate, to remove and replace those already resigned directors of the Company in respect of their directorship in the subsidiaries unless their directorship in the subsidiary’s business is considered necessary or appropriate.
- (c) The proposed timeline that the Company targets to remove and replace these subsidiaries’ directors with new designated directors (the “**Directors Replacement**”) is on or before 31 December 2020.

On the other hand, the Company is under financial difficulty and unable to pay rent, salaries, and other expenses for operation. A petition to wind up the Company was received by the Company on 20 August 2020. After 30 September 2020, the Company do not have staff except the board of directors and the company secretary. The Directors Replacement on the BVI intermediary company and these subsidiaries incur expenses. Meanwhile, the settlement is financed by the Company's directors. Due to limited resources, we have considered to take priority over these subsidiaries for the Directors Replacement with the priority target on the assets company.

We plan to generate cash from these subsidiaries to maintain the operation and the Directors Replacement step by step.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 August 2020 and will remain suspended until further notice.

The Company will keep the public informed by making further announcement as and when appropriate.

By the order of the Board  
**Lamtex Holdings Limited**  
Liu Kam Lung  
*Executive Director*

Hong Kong, 12 October 2020

*As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Huang Bin and Mr. Liu Kam Lung; three Non-Executive Directors, namely Ms. Zang Yanxia, Mr. Pan Xian and Mr. Sze Ka King; and four Independent Non-Executive Directors, namely Mr. Li Changhui, Mr. Cheung Chi Man Dennis, Mr. Fung Kim Shun and Dr. Wen Yanfeng.*