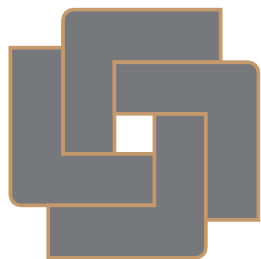


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林達控股有限公司

LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Stock Code: 1041)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of directors (the “**Board**”) of Lamtex Holdings Limited (the “**Company**”) would like to announce that, due to his desire to devote more time to his other business commitments, Mr. Cheung Chi Man Dennis (“**Mr. Cheung**”) has resigned as independent non-executive director, chairman of Audit Committee of the Company (the “**Audit Committee**”), chairman of Remuneration Committee of the Company (the “**Remuneration Committee**”) and member of Nomination Committee of the Company with effect from 21 October 2020.

Mr. Cheung has confirmed that he does not have any disagreement with the Board, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation to Mr. Cheung for his valuable contributions and services to the Company during his tenure of office as independent non-executive director, chairman of Audit Committee, chairman of Remuneration Committee and member of Nomination Committee of the Company.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Cheung, the Company fails to meet the following requirements of:

1. establishing an Audit Committee comprising non-executive directors only, and with a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required

under Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), and chaired by an independent non-executive director, under Rule 3.21 of the Listing Rules; and

2. establishing a Remuneration Committee chaired by an independent non-executive director under Rules 3.25 of the Listing Rules.

In order to comply with the Listing Rules, the terms of reference of the Audit Committee and the Remuneration Committee, the Company will make its best endeavour to identify suitable candidate(s) to fill the casual vacancies on the Board for the position of independent non-executive Director as soon as possible within three months from the effective date of resignation of Mr. Cheung pursuant to Rules 3.11 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 August 2020 and will remain suspended until further notice.

The Company will keep the public informed by making further announcement as and when appropriate.

By the order of the Board
Lamtex Holdings Limited
Liu Kam Lung
Executive Director

Hong Kong, 21 October 2020

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Huang Bin and Mr. Liu Kam Lung; three Non-Executive Directors, namely Ms. Zang Yanxia, Mr. Pan Xian and Mr. Sze Ka King; and three Independent Non-Executive Directors, namely Mr. Li Changhui, Mr. Fung Kim Shun and Dr. Wen Yanfeng.