

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



林達控股有限公司  
LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

*(Incorporated in Bermuda with limited liability)*  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes Only)*  
**(Stock Code: 1041)**

## **APPOINTMENTS OF EXECUTIVE DIRECTORS AND NON-COMPLIANCE WITH THE LISTING RULES**

The board (the “**Board**”) of directors of Lamtex Holdings Limited (the “**Company**”) hereby announces that Mr. Ni Xian (“**Mr. Ni**”) and Mr. Lin Tong (“**Mr. Lin**”) have been appointed as the executive directors of the Company with effect from 31 December 2020.

### **Mr. Ni**

Mr. Ni, aged 34, graduated from Northwest University of Political Science and Law (西北政法大學) with a bachelor's degree in legal English. He subsequently obtained a master's degree in Law from the Law School of Huaqiao University (華僑大學). Mr. Ni has assisted companies in making public offerings and seeking listing on the Main Board in Hong Kong and has accumulated working experience in a number of well-known financial advisory companies. He passed the National Judicial Examination in the PRC, the Test for English Majors - Band 8, and the Fund Qualification Examination in the PRC. He has the experience in corporate investment and financing, corporate governance and financial management. From October 2018 to date, he acted as an executive director and the General Manager of a company engaged in commodity supply chain services in the PRC, where he was responsible for promoting the transformation and upgrading of group companies, formulating the long-medium term strategies and establishing the project teams, as well as the daily operation and management of the company. From June 2016 to September 2018, he acted as the President Assistant of Pa Shun International Holdings Limited, a company listed on the Main Board in Hong Kong (Stock code: 00574), where he was responsible for making assessments on acquisitions and investment projects, conducting due diligence investigations on finance, business and legal issues, assisting in completing the IPO of Pa Shun International Holdings Limited in June 2015, assisting in monitoring the progress of projects and financial position of projects, and assisting the Chief Executive Officer in developing the long-medium term development strategies and dealing with the relationships with investors. From October 2011 to June 2016, he acted consecutively as the Project Assistant, the Project Manager and the Vice-president of a financial advisory company engaged in helping companies seek listing in Hong Kong, where he was responsible for assisting in

handling finance, business and legal issues commonly seen in the process of listing; engaging in due diligence investigations and reviewing the prospectus and making advise in respect thereto; making due diligence investigations and risk assessments on enterprise investment and financing projects, and engaging in the drafting of the internal control system and discussion of profit forecasts.

Save as disclosed above, Mr. Ni (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Ni has entered into a service contract with the Company on 31 December 2020 with no specific term for his appointment, which can be terminated (i) by the Company by giving not less than 1 month's prior notice in writing to Mr. Ni; or (ii) by Mr. Ni by giving not less than 3 months' prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Ni, as appointed by the Board, shall hold office until the next general meeting of the Company and will be entitled to offer himself for re-election at such meeting. Mr. Ni is entitled to a director's fee of HK\$25,000 per month which is determined by arm's length negotiation between the Company and Mr. Ni, with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy. Save as disclosed above, there is no information relating to Mr. Ni that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

### **Mr. Lin**

Mr. Lin, aged 28, graduated from the City University of Hong Kong with a Degree of Bachelor of Business Administration in Finance with first class honour in 2014.

From 2014 to 2015, he was with Deloitte Touche Tohmatsu as an accountant, where he was responsible for the special auditing, private equity fund auditing, conducting substantive tests on liquidity of equity, reappraisal of the valuation of investments held by private equity funds, for financial enterprises such as securities firms, asset management firms and private equity funds; auditing on the compliance policies and the relevant memorandum of the company; auditing on the setting up of a Hong Kong branch for international banks; and interviewing with the board of directors in respect of risk control. From 2015 to 2016, he acted as the Chief Operating Officer of AM Capital Limited, where he was responsible for setting up investment portfolios, specifying investment goals, formulating strategies and procedures for risk control, establishing internal control system and risk control system, building up extensive connections with investment advisers, law firms, accounting firms and appraisers, and preparing compliance manual of the company. From 2016 to 2018, he acted as the Chief Investment Officer of AMC Wanhai Securities Limited, where he was responsible for making research on shares listed in Hong Kong and Mainland China, setting up investment portfolios, arranging visits by issuers, establishing investment memorandum for Cayman funds; acting as an investment adviser for CMS funds, and assisting the asset manager in preparing the compliance and operation manual for the asset management team. He was then promoted to the Managing Director and the Chief Executive Officer of AMC Wanhai Securities Limited during the period from 2018 and 2019, responsible for managing the investment team, preparing departmental investment policies and strategies, conducting asset portfolio management in

accordance with the internal control system and making communications with customers such as external institutional investors.

Save as disclosed above, Mr. Lin (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Mr. Lin has entered into a service contract with the Company on 31 December 2020 with no specific term for his appointment, which can be terminated (i) by the Company by giving not less than 1 month's prior notice in writing to Mr. Lin; or (ii) by Mr. Lin by giving not less than 3 months' prior notice in writing to the Company. As a director, he is subject to retirement by rotation and his office can be vacated in accordance with the bye-laws of the Company. In particular, Mr. Lin, as appointed by the Board, shall hold office until the next general meeting of the Company and will be entitled to offer himself for re-election at such meeting. Mr. Lin is entitled to a director's fee of HK\$25,000 per month which is determined by arm's length negotiation between the Company and Mr. Lin, with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy. Save as disclosed above, there is no information relating to Mr. Lin that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor is there any matter about him that needs to be brought to the attention of the shareholders of the Company.

## **NON-COMPLIANCE WITH THE LISTING RULES**

Reference is made to the announcements of the Company dated 21 October 2020 and 14 December 2020 in relation to the non-compliance with Rules 3.10 and 3.21 of the Listing Rules with regard to the composition of the Board.

Following the appointments of Mr. Ni and Mr. Lin, the composition of the Board fell below the requirements under Rules 3.10 and 3.21 of the Listing Rules. The Company has been endeavouring to identify a suitable candidate to fill the vacancies as soon as practicable, with the relevant appointment to be made within three months from 21 October 2020 pursuant to Rules 3.11 and 3.27 of the Listing Rules to meet the requirements under the Listing Rules. The Company will make further announcement(s) as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 August 2020 and will remain suspended until further notice.

The Company will keep the public informed by making further announcement as and when appropriate.

By the order of the Board  
**Lamtex Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes Only)*  
**Yiu Sin Yi**  
*Company Secretary*

Hong Kong, 31 December 2020

*As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Ni Xian and M. Lin Tong; two Non-Executive Directors, namely Mr. Huang Bin and Ms. Zang Yanxia; and three Independent Non-Executive Directors, namely Mr. Li Changhui, Mr. Fung Kim Shun and Dr. Wen Yanfeng.*