To: Business Editors For Immediate Release

## Leeport (Holdings) Limited Annual Results For the Year Ended 31<sup>st</sup> December, 2012

- The sales in 2012 amounted to HK\$930,630,000 (2011: HK\$1,025,831,000), representing a decrease of 9.3% over 2011.
- Profit attributable to owners of the Company was HK\$15,134,000 in 2012, compared with HK\$32,604,000 in 2011, representing a decrease of 53.6%. The basic earnings per share were HK6.83 cents in 2012, compared with HK14.93 cents in 2011, representing a decrease of 54.3%.
- Recommended a Final dividend of HK3.5 cents per ordinary share. Total dividend for the year is HK3.5 cents per ordinary share (2011: HK9.5 cents)

(Hong Kong, 18 March, 2013) Leeport (Holdings) Limited ("Leeport" or the "Group") (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision cutting tools for manufacturing industry, today announced the annual results for the year ended 31<sup>st</sup> December 2012.

During the year 2012, the Group's business performance in China was affected by the weak global economy. The Group's sales in 2012 amounted to HK\$930,630,000 compared with HK\$1,025,831,000 in 2011, representing a decrease of 9.3%.

The profit attributable to owners of the Company was HK\$15,134,000 compared with HK\$32,604,000 in 2011, representing a decrease of 53.6%.

Profit was adversely affected by both the lower gross profit margin with respect to the sales income in 2012 and the lower commission income. The higher administrative expenses in the year affected the Group's profits, although this was partly compensated for by the lower selling and distribution costs.

The basic earnings per share were HK\$6.83 cents in 2012 compared with HK\$14.93 cents in 2011, representing a decrease of 54.3%.

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The Directors recommended a final dividend of HK3.5 cents per ordinary share. (2011: final dividend HK6.0 cents per ordinary share and the total dividend paid in 2011 was HK9.5 cents per ordinary share).

"China was affected by the weak global economy in 2012. The overall business performance of the Group in 2012 was unsatisfactory, but we can expect a recovery in the second half of 2013.", said Mr. Joseph Lee, Chairman and Managing Director of Leeport (Holdings) Limited. "Our two technology centres (established in 2012), namely Prima-Power in Shanghai, which showcases the latest sheetmetal technology, and OPS-Ingersoll in Shenzhen, which showcases the latest metalcutting technology, will be promoted intensively this year. The Group will also put more resources into marketing and promotion activities, and will enhance its sales and service capabilities by means of internal resources and support from suppliers. As a consequence, we expect to improve our business performance."

## **About Leeport (Holdings) Limited (Stock Code:387)**

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronic industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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