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To: Business Editors For Immediate Release

## **Leeport (Holdings) Limited Announces 2022 Annual Results**

- 2022 total order intake increased by 17.9% to HK\$1,046,432,000. (2021: HK\$887,485,000)
- **2022** sales increased by 23.5% to HK\$874,011,000. (2021: HK\$707,752,000)
- Profit attributable to owners of the company was HK\$8,317,000 (2021: HK\$38,984,000 loss)
- Final dividend of HK1.0 cents per ordinary share recommended. Total dividend for 2022 was HK9.0 cents per share. (2021: total dividend HK\$5.0 cents per share)

(Hong Kong, 24 March 2023) Leeport (Holdings) Limited ("Leeport" or the "Group") (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announces its annual results for the year ended 31 December 2022.

The total order intake of the Group was HK\$1,046,432,000 in 2022, compared with HK\$887,485,000 in 2021, representing a 17.9% increase. This result was actually outstanding, given the difficult situation of the market in China. The value of outstanding orders of the Group was HK\$319,582,000 as at the end of February 2023, compared with HK\$830,509,000 in the same period last year.

The Group's sales amounted to HK\$874,011,000 in 2022, compared with HK\$707,752,000 in 2021, representing an increase of 23.5%.

The profit attributable to owners of the Company was HK\$8,317,000 in 2022, compared with the loss attributable to owners of the Company of HK\$38,984,000 in 2021. Apart from the year-over-year increase in sales of operating profit in 2022, the loss attributable to owners of the Company in 2021 was due mainly to the one-off reclassification of the HK\$26,343,000 cumulative amount of exchange reserve from equity to profit or loss on the dissolution of a subsidiary in Macao, namely Leeport Macao Commercial Offshore Limited, in compliance with the requirements of the Macao SAR Government's law regarding the termination of all offshore business licences in Macao, which no longer had any financial impact on the Group in 2022.

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The basic earnings per share was HK3.61 cents in 2022, compared with a basic loss per share of HK16.94 cents in 2021.

The Directors recommend the payment of a final dividend of HK1.0 cents per ordinary share for the year ended 31st December 2022 totaling HK2,301,000. Including the special interim dividend of HK8.0 cents per ordinary share paid on 4 January 2023, the total dividend for the year ended 31st December 2022 will amount to HK9.0 cents per share (in 2021, HK5.0 cents per share).

"In 2022, the business of the Machine Tool and Electronics Equipment divisions of the Group was successful, attributed to the new energy car industry. The production of new energy cars in China grew by 90.5% in 2022, which was a tremendous increase compared with previous years. On the other hand, one of the major customer segments of the Group, mobile phone manufacturing, recorded negative growth of 6.1% in 2022. The consumption value of machine tools in China was RMB 184.4 billion in 2022, 1.9% lower than in 2021. The business for other divisions of the Group in general was not satisfactory, to a certain extent due to the weakening market in the second half of 2022. With the exception of a few industries, the manufacturing industries in China were not as vigorous in 2022 as in previous years.", Mr. Joseph Lee, Chairman of Leeport (Holdings) Limited commented, "The direction of the Group in 2023 will continue to focus mainly on the new energy car industry. The Chinese Government will continue to support that industry. Also, the green energy industry, including wind power and solar power, will receive significant support from the Chinese Government, and will be another business focus for the Group in 2023. The economic recovery in China is expected to speed up after the first quarter of the year. We are optimistic about the business of the Group in China in 2023, especially in the second half of the year."





(Listed on the HK Stock Exchange Main Board)

## **About Leeport (Holdings) Limited (Stock Code: 387)**

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments, cutting tools, assembly tools, equipment for the electronics industry, as well as provision of automation services. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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