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lenovo 联想

Lenovo Group Limited 联想集团有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0992)

DISCLOSEABLE TRANSACTION IN RELATION TO:

- (i) ACQUISITION OF THE SALE SHARES IN MEDION AG**
- (ii) AN OPTION AGREEMENT IN RELATION TO THE OPTION SHARES IN MEDION AG**
- (iii) A SHAREHOLDERS' AGREEMENT**
- (iv) A GENERAL OFFER FOR THE ENTIRE ISSUED SHARES OF MEDION AG AND**
- (v) A BUSINESS COMBINATION AGREEMENT**

COMPLETION OF THE SHARE PURCHASE AGREEMENT

Reference is made to the announcements issued by Lenovo Group Limited (the “**Company**”) dated 1 June 2011 and 27 July 2011 (the “**Announcements**”). Terms defined in the Announcements shall have the same meanings when used herein, unless the context requires otherwise.

The Board is pleased to announce that the SPA Closing took place on 29 July 2011.

As at the date of this announcement, the Company (through the Bidco) owns approximately 51.89% of the issued share capital of Medion. The Company has issued 57,560,318 ordinary shares in the share capital of the Company (the “**Shares**”) to the Seller on the SPA Closing Date under the general mandate pursuant to the resolution passed at the annual general meeting of the Company held on 22 July 2011. Another 57,560,317 Shares are held back by the Company as security for any potential damages and are expected to be issued to the Seller as deferred purchase price within an 18-month period after the SPA Closing.

As mentioned in the Announcements, the cash portion of the Total Purchase Price will be adjusted to EUR179,448,748.90 to reflect the difference between the issue price of HK\$4.48 and the closing price of the Shares on the SPA Closing Date of HK\$4.95.

By order of the Board
Liu Chuanzhi
Chairman

Hong Kong, 29 July, 2011

As at the date hereof, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Liu Chuanzhi, Mr. Zhu Linan, Ms. Ma Xuezheng, Mr. James G. Coulter, Mr. William O. Grabe and Dr. Wu Yibing; and the independent non-executive directors are Professor Woo Chia-Wei, Mr. Ting Lee Sen, Dr. Tian Suning and Mr. Nicholas C. Allen.