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Lenovo™

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0992)

SETTLEMENT OF TENDER OFFER FOR REPURCHASE OF US\$1,500,000,000 4.700% NOTES DUE 2019 (Stock Code: 5744; ISIN: XS1064674127)

Reference is made to the announcements of the Company dated March 14, 2018, March 22, 2018 and March 23, 2018 in respect of the Tender Offer (together as the “**Announcements**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Announcements.

REPURCHASE AND SETTLEMENT

The Company hereby announces that:

- it has accepted and repurchased validly tendered 2019 Notes in aggregate principal amount of US\$713,756,000 (the “**Accepted Notes**”) pursuant to the Tender Offer Memorandum;
- the Accepted Notes were cancelled by the Company on March 29, 2018, being the Settlement Date; and
- after the cancellation of the Accepted Notes, US\$786,244,000 in aggregate principal amount of the 2019 Notes will remain outstanding.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
*Chairman and
Chief Executive Officer*

April 3, 2018

As at the date of this announcement, the executive Director is Mr. Yang Yuanqing; the non-executive Directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive Directors are Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, Mr. Yang Chih-Yuan Jerry and Mr. Gordon Robert Halyburton Orr.