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# Lenovo™

Lenovo Group Limited 聯想集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 992)**

## COMPLETION OF ISSUANCE OF CONVERTIBLE PREFERRED SHARES BY A SUBSIDIARY

Reference is made to the announcement of Lenovo Group Limited (the “**Company**”) dated June 12, 2019 (the “**Announcement**”) in relation to the Transactions. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the conditions under the Subscription Agreement have been satisfied and Completion had taken place on June 21, 2019 in accordance with the terms of the Subscription Agreement. Immediately following Completion, LETCL is owned as to 73% by LGTIL, 20% by the Investors and 7% by PTC as trustee under the Equity Incentive Plan.

By Order of the Board  
**Yang Yuanqing**  
*Chairman and  
Chief Executive Officer*

June 23, 2019

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr and Mr. Woo Chin Wan Raymond.*