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Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability) (Stock Code: 992)

ANNOUNCEMENT

The board of directors (the "**Board**") of Lenovo Group Limited (the "**Company**") noted a video was recently released by a research company on social media which contains certain allegations relating to the third quarter results of the Company (the "**Video**").

The Company categorically denies the allegations contained in the Video regarding its financial statements. Further, the Company would like to emphasize that its financial statements were made in full compliance with all applicable accounting rules.

The Board would like to remind shareholders of the Company and potential investors to exercise caution when dealing in the securities of the Company.

By Order of the Board of LENOVO GROUP LIMITED Yang Yuanqing Chairman and

Chief Executive Officer

February 27, 2020

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr and Mr. Woo Chin Wan Raymond.