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**NOTICE OF ADJUSTMENT OF CONVERSION PRICE OF  
US\$675 MILLION 3.375% CONVERTIBLE BONDS DUE 2024  
(Stock Code: 5562)**

# Lenovo

**Lenovo Group Limited 聯想集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)**

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated January 15, 2019 and January 25, 2019 (the “**Announcements**”) in relation to the Company’s issuance of US\$675 million 3.375% convertible bonds due 2024 (the “**Bonds**”) and the announcement of the Company dated November 16, 2023 in relation to, among other things, the declaration of a cash dividend of HK8.0 cents per Share (the “**Interim Dividend**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Notice is hereby given that the Conversion Price would be adjusted pursuant to Condition 6(c)(iii)(B) of the terms and conditions of the Bonds as a result of the declaration of the Interim Dividend. The Conversion Price, currently HK\$6.25 per Share, will be adjusted to HK\$6.19 per Share with effect from December 1, 2023, being the date immediately after the record date of the shareholders entitled to the Interim Dividend. All other terms of the Bonds remain unchanged.

For and on behalf of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and  
Chief Executive Officer*

November 22, 2023

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Gordon Robert Halyburton Orr, Mr. John Lawson Thornton, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.*