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# Lenovo

Lenovo Group Limited 聯想集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)**

**US\$675 million 3.375% Convertible Bonds due 2024  
(Stock Code: 5562)**

## **PARTIAL CANCELLATION OF THE BONDS DUE TO CONVERSION**

This announcement is made pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

Reference is made to (i) the announcement of Lenovo Group Limited (the “**Company**”) dated January 25, 2019 in relation to the listing of the Company’s US\$675 million 3.375% convertible bonds due 2024 (the “**Bonds**”) on the Hong Kong Stock Exchange; and (ii) the announcement of the Company dated November 27, 2023 in relation to partial cancellation of the Bonds due to conversion.

On November 28, 2023, the Company further issued a total number of 42,856,438 shares in respect of the Bonds in an aggregate principal amount of US\$34,154,000 to the relevant bondholders from which it received conversion notices. Such Bonds, representing approximately 5.06% of the initial principal amount of the Bonds, had been converted at the prevailing adjusted conversion price of HK\$6.25 per share of the Company and cancelled in accordance with the terms and conditions of the Bonds. The shares issued with respect to such conversions represent approximately 0.35% of the total shares in issue of the Company.

After cancellation of the converted Bonds, the outstanding principal amount of the Bonds will be US\$103,831,000, representing approximately 15.38% of the initial principal amount of the Bonds.

The Company will make further announcement(s) for subsequent redemptions or cancellations pursuant to the Listing Rules as and when appropriate.

For and on behalf of the Board  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and Chief Executive Officer*

November 28, 2023

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Gordon Robert Halyburton Orr, Mr. John Lawson Thornton, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.*