

# Consolidated Cash Flow Statement

For the year ended 31st December, 2001

|   | Notes | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
|---|-------|------------------|------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES                             | 31    | 126,807          | 28,302           |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE                       |       |                  |                  |
| Dividends paid  |       | (72,471)         | (65,315)         |
| Interest paid   |       | (1,055)          | (1,689)          |
| Interest received   |       | 3,217            | 10,086           |
| Rental received   |       | 602              | 173              |
| NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE |       | (69,707)         | (56,745)         |
| TAXATION  |       |                  |                  |
| Overseas tax paid   |       | (5,080)          | (3,871)          |
| Hong Kong Profits Tax (paid) refunded                                 |       | (819)            | 19               |
| TAX PAID  |       | (5,899)          | (3,852)          |
| INVESTING ACTIVITIES  |       |                  |                  |
| Purchase of property, plant and equipment                             |       | (69,646)         | (39,692)         |
| Acquisition of a jointly controlled entity                            |       | (53,181)         | —                |
| Acquisition of other investments                                      |       | (21,134)         | (3,163)          |
| Loan to an associate  |       | (9,360)          | —                |
| Proceeds from disposal of property, plant and equipment               |       | 6,475            | 375              |
| Acquisition of subsidiaries   | 32    | 2,092            | —                |
| Purchase of additional interest in a subsidiary                       |       | —                | (77)             |
| Proceed from disposal of other investments                            |       | —                | 469              |
| NET CASH OUTFLOW FROM INVESTING ACTIVITIES                            |       | (144,754)        | (42,088)         |
| NET CASH OUTFLOW BEFORE FINANCING                                     |       | (93,553)         | (74,383)         |
| FINANCING   | 33    |                  |                  |
| Bank loans raised   |       | 109,031          | 5,653            |
| Advance from a jointly controlled entity                              |       | 49,117           | —                |
| Loans from minority shareholders                                      |       | 390              | 6,069            |
| Repayment of bank loans   |       | (110,284)        | (24,737)         |
| Repurchase of shares  |       | (3,635)          | —                |
| Proceeds from issue of shares   |       | —                | 342              |
| Capital contribution from minority shareholders                       |       | —                | 1                |
| NET CASH OUTFLOW FROM FINANCING                                       |       | 44,619           | (12,672)         |
| DECREASE IN CASH AND CASH EQUIVALENTS                                 |       | (48,934)         | (87,055)         |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR                    |       | 150,315          | 237,330          |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES                               |       | (35)             | 40               |
| CASH AND CASH EQUIVALENTS AT END OF THE YEAR                          |       | 101,346          | 150,315          |
| ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS                 |       |                  |                  |
| Bank balances and cash  |       | 101,346          | 150,507          |
| Bank overdraft  |       | —                | (192)            |
|   |       | 101,346          | 150,315          |