

RESULTS

	Year ended 31st December,				
	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
TURNOVER	917,302	959,710	1,066,666	1,180,286	1,117,930
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAXATION	77,288	104,678	132,534	131,943	113,084
TAXATION	2,771	3,790	7,389	5,502	4,527
PROFIT BEFORE MINORITY INTERESTS	74,517	100,888	125,145	126,441	108,557
MINORITY INTERESTS	—	—	(1)	(1,922)	2,612
NET PROFIT FOR THE YEAR	74,517	100,888	125,146	128,363	105,945

ASSETS AND LIABILITIES

	At 31st December,			
	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(as restated)	(as restated)	
TOTAL ASSETS	668,614	827,634	827,407	912,671
TOTAL LIABILITIES	(254,746)	(305,218)	(238,598)	(272,040)
MINORITY INTERESTS	—	(76)	1,834	(17,905)
SHAREHOLDERS' FUNDS	413,868	522,340	590,643	622,726

Notes:

1. The Company was incorporated in Bermuda on 18th November, 1998 and became the holding company of the Group with effect from 2nd December, 1998 as a result of the group reorganisation. Accordingly, the only audited balance sheets of the Group that have been prepared are as at 31st December, 1998, 1999, 2000 and 2001.
2. The results of the Group for the year ended 31st December, 1997 presented above have been extracted from the Company's prospectus dated 8th December, 1998 when listing of the Company's shares was sought on The Stock Exchange of Hong Kong Limited.
3. The assets and liabilities as at 31st December, 1999 and 2000 have been adjusted to reflect the prior period adjustment as a result of the change in accounting policy for the adoption of the Statement of Standard Accounting Practice 9 (Revised) *Events after the Balance Sheet Date*. Details are set out in note 2 to the financial statements.