

Consolidated Balance Sheet

As at 31st December, 1999

	NOTES	1999 HK\$'000	1998 HK\$'000
Non-Current Assets			
Investment properties	12	12,400	—
Property, plant and equipment	13	199,277	166,903
Intellectual property rights	15	77,020	83,124
Pre-operating expenses	16	—	409
Other investment	17	469	468
Long-term receivable	18	15,867	15,867
		<u>305,033</u>	<u>266,771</u>
Current Assets			
Inventories	19	66,229	64,113
Trade and other receivables		218,250	125,063
Bank balances and cash		238,122	212,667
		<u>522,601</u>	<u>401,843</u>
Current Liabilities			
Trade and other payables		276,083	212,180
Tax liabilities		3,346	6,251
Bank borrowings — due within one year	20	2,429	33,355
Dividend payable		43,605	—
		<u>325,463</u>	<u>251,786</u>
Net Current Assets		<u>197,138</u>	<u>150,057</u>
		<u>502,171</u>	<u>416,828</u>

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As at 31st December, 1999

	NOTES	1999 HK\$'000	1998 HK\$'000
Capital and Reserves			
Share capital	21	72,633	72,000
Reserves	23	406,102	341,868
		<u>478,735</u>	<u>413,868</u>
Minority Interest		<u>76</u>	<u>—</u>
Non-Current Liabilities			
Bank borrowings — due after one year	20	23,100	2,700
Deferred tax	24	260	260
		<u>23,360</u>	<u>2,960</u>
		<u>502,171</u>	<u>416,828</u>

The financial statements on pages 25 to 63 were approved by the Board of Directors on 18th April, 2000 and are signed on its behalf by:

Huang Ying Yuan
Chairman

Tsang Yat Kiang
Vice Chairman