

Consolidated Income Statement

For the year ended 31st December, 1999

	NOTES	1999 HK\$'000	1998 HK\$'000
Turnover		1,066,666	959,710
Cost of sales		(763,739)	(695,740)
Gross profit		302,927	263,970
Other revenue		16,570	14,035
Distribution costs		(107,070)	(91,433)
Administrative expenses		(89,993)	(81,438)
Profit from operations	4	122,434	105,134
Finance costs	5	(1,556)	(4,649)
Investment income	6	11,656	4,193
Profit from ordinary activities before taxation		132,534	104,678
Income tax expense	8	7,389	3,790
Profit before minority interest		125,145	100,888
Minority interest		(1)	—
Profit attributable to shareholders	9	125,146	100,888
Dividends	10	65,391	37,456
EARNINGS PER SHARE	11		
Basic		17.33 cents	18.71 cents
Diluted		17.26 cents	N/A