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LINGJIN 灵 金 Lingbao Gold Company Ltd.

靈 寶 黃 金 股 份 有 限 公 司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3330)

2012 THIRD QUARTERLY REPORT

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Lingbao Gold Company Ltd. (the "Company" and together with its subsidiaries, the "Group") issued the medium-term notes in the People's Republic of China (the "PRC"). Pursuant to the relevant regulations in the PRC, the following is the unaudited third quarterly consolidated financial information of the Group for the period ended 30 September 2012 prepared in accordance with generally accepted accounting principles and practices in the PRC, which is published on the website of ChinaMoney (http://www.chinamoney.com.cn) and ChinaBond (http://www.chinabond.com.cn).

By order of the Board Lingbao Gold Company Ltd. Xu Gaoming Chairman

Henan, the PRC, 30 October 2012

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Xu Gaoming, Mr. Jin Guangcai, Mr. Liu Pengfei, Mr. Zhang Guo and Mr. He Chengqun; two non-executive Directors, namely Mr. Wang Yumin and Mr. Yang Liening; and four independent non-executive Directors, namely Mr. Yan Wanpeng, Ms. Du Liping, Mr. Han Qinchun and Mr. Xu Qiangsheng.

Lingbao Gold Company Ltd. Statement of Financial Position

				Unit: RMB Yuan	
ASSETS	30 Septer	nber 2012	31 December 2011		
	Group	Company	Group	Company	
Current assets:					
Cash and cash equivalents	411,157,565.07	331,568,180.55	379,568,168.30	248,715,343.61	
Trading financial assets	906,970.00	-	-	-	
Notes receivable	65,770,347.95	16,371,576.96	45,967,718.29	10,821,635.60	
Accounts receivable	750,700,489.53	588,030,706.48	372,155,546.04	308,896,630.45	
Prepayments	337,751,904.96	292,142,407.14	132,611,390.52	58,849,124.01	
Dividend receivable	-	-	5,600,000.00	5,600,000.00	
Other receivables	43,470,811.51	921,484,899.52	51,464,892.01	890,075,534.91	
Inventories	2,263,443,611.14	1,850,618,188.97	2,042,116,832.62	1,777,483,786.36	
Non-current assets due within one year	39,528,943.90	39,528,943.90	47,546,213.04	47,546,213.04	
Other current assets	125,424,456.52	54,303,472.57	160,924,369.77	84,332,116.67	
Total current assets	4,038,155,100.58	4,094,048,376.09	3,237,955,130.59	3,432,320,384.65	
Non-current assets:					
Long term receivables	-	-	39,531,130.86	39,531,130.86	
Long-term equity investments	11,323,596.35	658,250,648.47	11,323,596.35	657,807,286.87	
Fixed assets	1,997,279,581.24	665,914,407.84	1,968,300,198.74	572,725,978.75	
Construction in progress	333,907,518.67	123,641,389.74	347,301,541.03	179,524,743.74	
Intangible assets	651,219,037.84	102,722,320.95	654,625,513.55	93,831,483.98	
Goodwill	41,403,675.24	-	41,403,675.24	-	
Long-term deferred expenses	8,022,377.78	5,091,101.14	6,684,998.19	3,423,744.66	
Deferred income tax assets	118,036,078.78	64,827,864.39	115,699,448.63	62,581,806.77	
Other non-current assets	158,895,199.11	3,403,750.79	138,699,565.21	654,000.00	
Total non-current assets	3,320,087,065.01	1,623,851,483.32	3,323,569,667.80	1,610,080,175.63	
Total assets	7,358,242,165.59	5,717,899,859.41	6,561,524,798.39	5,042,400,560.28	

	30 Septer	nber 2012	Unit: RMB Yuan 31 December 2011	
LIABILITIES AND SHAREHOLDERS' EQUITY	Group	Company	Group	Company
Current liabilities:				
Short-term borrowings	1,753,309,000.00	1,563,309,000.00	1,030,000,000.00	770,000,000.00
Notes payable	110,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Accounts payable	477,361,191.70	395,454,465.96	541,600,440.14	411,253,026.68
Deposits received	3,422,990.40	1,900,706.88	3,646,464.65	78,686,739.80
Payroll and benefits payable	50,358,420.80	26,775,153.19	56,277,685.69	36,648,354.94
Taxes payable	29,161,986.08	20,237,138.29	21,669,352.66	8,176,889.22
Interests payable	27,416,661.89	24,501,895.81	34,020,088.98	32,469,264.00
Dividends payable	8,037,137.40	8,037,137.40	3,118,568.70	3,118,568.70
Other payables	208,370,016.97	95,446,683.75	84,951,612.78	70,654,904.91
Non-current liabilities due within one year	459,130,380.93	297,000,000.00	476,729,967.93	426,000,000.00
Total current liabilities	3,126,567,786.17	2,462,662,181.28	2,282,014,181.53	1,867,007,748.25
Non-current liabilities:				
Long-term loans	965,392,652.26	350,675,454.00	1,032,284,432.74	294,675,454.00
Bonds payable	700,000,000.00	700,000,000.00	700,000,000.00	700,000,000.00
Long-term payables	10,221,691.99	-	113,973,385.77	-
Estimated liabilities	3,014,028.72	-	4,238,086.86	-
Deferred income tax liabilities	7,222,791.81	-	7,337,813.45	-
Other non-current liabilities	99,510,437.35	49,581,669.32	75,310,888.04	33,086,656.19
Total non-current liabilities	1,785,361,602.13	1,100,257,123.32	1,933,144,606.86	1,027,762,110.19
Total liabilities	4,911,929,388.30	3,562,919,304.60	4,215,158,788.39	2,894,769,858.44
Owners' equity:				
Paid-in share capital	154,049,818.20	154,049,818.20	154,049,818.20	154,049,818.20
Capital reserve	849,804,755.61	842,846,685.68	841,988,823.68	842,846,685.68
Surplus reserves	166,458,219.94	161,287,604.76	166,458,219.94	161,287,604.76
Retained profits	1,237,952,211.92	996,796,446.17	1,143,169,316.49	989,446,593.20
Translation difference	5,112,563.83	-	5,219,380.85	-
Total equity attributable to equity holders of the parent company	2,413,377,569.50	-	2,310,885,559.16	-
Minority interests	32,935,207.79	-	35,480,450.84	
Total owners' equity	2,446,312,777.29	2,154,980,554.81	2,346,366,010.00	2,147,630,701.84
Total liabilities and owners' equity	7,358,242,165.59	5,717,899,859.41	6,561,524,798.39	5,042,400,560.28

Lingbao Gold Company Ltd. Income Statement

	January – September 2012		2011	
Events	Group	Company	Group	Company
Total operating revenue	5,356,156,384.38	4,802,018,265.17	5,746,376,047.13	5,275,716,097.63
Total operating cost	5,136,399,716.21	4,690,512,281.35	5,304,636,935.10	4,938,249,866.35
Included: cost of sale	4,726,606,982.88	4,456,532,403.78	4,850,893,944.47	4,677,018,066.09
Taxes and surcharges	3,691,669.40	3,654,830.86	9,350,653.71	8,035,777.39
Selling expenses	21,309,484.10	3,977,126.73	20,583,277.00	5,894,913.76
Administrative expenses	210,939,070.27	105,296,178.77	238,698,422.48	135,361,695.50
Financial expenses	172,467,829.96	119,637,475.72	167,766,904.56	101,506,760.46
Assets impairment losses	1,384,679.60	1,414,265.49	17,343,732.88	10,432,653.15
Add: Gains on changes in fair value (loss marked by "–")	906,970.00	-		
Investment income (loss marked by "–")	4,596,438.24	4,432,380.00	-2,633,037.26	-39,790,081.32
Included: Share of profit of associates and	-	-	_,	
Operating profit (loss marked by "–")	225,260,076.41	115,938,363.82	439,106,074.77	297,676,149.96
Add: Non-operating income	8,045,572.20	1,761,120.98	10,465,359.16	3,924,604.14
Less: Non-operating expenses	5,555,595.77	3,332,602.99	10,957,413.21	4,710,490.19
Include: Loss on disposal of non-current assets	110,182.42	-	4,105,793.66	136,908.96
Total Profit (loss marked by "_")	227,750,052.84	114,366,881.81	438,614,020.72	296,890,263.91
Less: income tax	60,131,567.37	29,992,119.74	128,120,745.49	77,604,954.45
Net profit (loss marked by "-")	167,618,485.47	84,374,762.07	310,493,275.23	219,285,309.46
Net profit attributable to equity holders of the parent company	171,807,804.53	-	312,269,692.90	-
Minority interests	-4,189,319.06	-	-1,776,417.67	-
Earnings per share:	-	-	-	-
(I) Basic earnings per share	0.22	-	0.41	-
(II) Diluted earnings per share	0.22		0.41	
Other comprehensive income	-178,433.38		2,514,858.36	
Total comprehensive income	167,440,052.09	84,374,762.07	313,008,133.59	219,285,309.46
Total comprehensive income attributable to the shareholders of the parent company	171,700,987.51	-	311,141,571.33	
Total comprehensive income attributable to the minority shareholders	-4,260,935.42	-	1,866,562.26	-

Unit: RMB Yuan

Lingbao Gold Company Ltd. Cash Flow Statement

Jammy – System Corp Compute Point Frents Group Compute Group Compute I. Net sectioned from sale of goods or rendering of services 4.28,29,502,10 - 4.24,89,842,23 - Cash received running on other operating activities 4.28,07,631,442 4.209,058,128,78 5,853,076,214,75 5,276,016,868,10 Cash received running on other operating activities 4.392,296,034,33 4.161,739,78,77 2,75,049,904 4405,278,233,40 Cash paid to goods and services 1.28,275,255,25 71,759,81,23 242,753,446,35 152,278,233,40 Cash paid to and no heah of employees 1.28,27,424,753 4.399,278,238 124,774,477,53 Sub-total of cash ontflows 4.896,27,1040 4.408,876,438,00 3.89,119,91,66 322,094,048,22 Net cash from operating activities 205,588,604,21 300,91,30,28 6,119,701,91 400,377,82,80 Net cash from investing activities 205,588,604,21 309,91,30,28 6,119,701,91 40,302,778,28 Net cash from investing activities 2.405,586,432 309,91,30,28 6,119,701,91 40,302,776,322 <					Unit: RMB Yuan		
1. Net cash flows from openting activities: 4.629,163,038,12 4.076,992,058,77 5.743,800,618,61 5.239,582,514,08 Cash received flom sale of goods or rendering of services 4.629,163,038,12 4.076,592,058,77 5.743,800,618,61 5.239,582,514,08 Cash received relating to other operating activities 3.867,5814,62 2.239,07001 6.683,571,91 3.64,413,544,02 Cash paid to and on bach of employees 218,244,675,84 2.257,001,004 4.803,761,84,62 5.257,001,004 4.803,761,84,62 Cash paid to and on bach of employees 218,244,675,84 116,637,076,79 2.757,04,090,041 140,517,005,84 Cash paid to and on bach of end cash unflows 4.866,257,049,08 4.408,67,6438,06 5.589,159,166 5.252,641,862,28 I. Net cash flows from operating activities -205,588,604,24 -309,091,309,28 -6,119,701,91 49,032,782,82 I. Net cash flows flom operating activities -205,588,604,24 -309,091,309,28 -6,119,701,91 49,032,782,82 I. Net cash flows flom investing activities -205,588,604,24 -309,091,309,28 -6,119,701,91 49,032,782,82 I. Net cash flows of flow dassets, intangible assets and other entities -204,243,134,143,150,01 12,2451,150,00 12,2451,150,00 <th></th> <th>January – Se</th> <th>ptember 2012</th> <th>20</th> <th colspan="3">2011</th>		January – Se	ptember 2012	20	2011		
Cash received from sale of goods or rendering of services Refinds of tax received 4,629,163.038.12 4,076,992,058.77 5,743,800,618.61 5,239,582,514.08 Cash received relating to other operating activities 22,825,992.10 66,835,751.91 36,434,354.02 Cash pacie value relating to other operating activities 4,409,0654,443.84 4,009,955,128.78 5,837,062,14.75 5,276,016,568.10 Cash paid or and on bachaff of employees 21,824,46,75.84 4,099,785,728.79 227,504,900,44 1403,120,058.41 Cash paid or operating activities 125,625,255.25 71,759,831.23 242,73,446.35 158,278,233.40 Cash paid relating to other operating activities -205,588,604.24 -300,901,302.28 6,119,701.91 44032,782.82 I. Net cash froms operating activities -205,588,604.24 -300,901,302.28 6,119,701.91 44032,782.82 I. Net cash from system activities -205,588,604.24 -300,901,302.28 6,119,701.91 44032,782.82 I. Net cash from system activities -205,588,604.24 -300,901,302.88 6,119,701.91 44032,782.82 Cash received from disposal of subsidiaries and other entities -203,820,518,73 74,559,508 1,597,9	Events	Group	Company	Group	Company		
Refunds of tax received 22,829,592,10 42,439,844,23 Cash received relating to other operating activities 38,675,814.62 22,593,070 66,835,751.91 36,434,354.02 Cash paid for goods and services 4,302,296,054.33 41,61,739,418.78 5,175,188,197.27 4,803,419,346.51 Cash paid for goods and services 218,244,675.86 116,379,748.78 5,175,188,197.27 4,803,419,346.51 Cash paid for other operating activities 126,052,552.52 71,759,831.23 242,735,446.35 158,277,834.46.35 158,278,233.456.45 159,279,235,56.66 152,258,256,278,27	I. Net cash flows from operating activities:						
Cash received relating to other operating activities 38,675,814.62 22,593,070.01 66,835,751.91 36,434,354.02 Cash paid for goods and services 4,392,296,054.84 4,099,585,128.78 5853,076,214.75 52,76,016,868.10 Cash paid for goods and services 4,392,296,054.84 116,379,786.79 257,504,990.44 140,512,005.84 Cash paid relating to other operating activities 125,052,52.52 71,759,831.23 242,735,416.35 158,278,233.40 Cash paid relating to other operating activities 2405,526,252 183,776,7282.60 124,774,477,53 Net cash flows from operating activities 2405,588,604.24 309,091,309,28 -6,119,701.91 49,032,782.82 Cash received from investing activities 5,600,000.00 5,600,000.00 700,000.00 700,000.00 Net cash flows form operating activities 12,453,150.00 12,453,150.00 12,381,150.01 12,381,150.01 Cash received from disposal of fixed assets, intangible assets and other entities 12,453,150.00 12,381,150.01 12,381,150.01 Cash paid for acquisition of fixed assets, intangible assets and other entities 9,734,5743.36 440,468,379.86 144,806,928.60 <	Cash received from sale of goods or rendering of services	4,629,163,038.12	4,076,992,058.77	5,743,800,618.61	5,239,582,514.08		
Sub-total of cash inflows 4.699.668.44.84 4.099.585.128.78 5.853.076.214.75 5.276.016.868.10 Cash paid tor goods and services 4.392.296.054.33 4.161.739.418.78 5.853.076.214.75 4.803.419.368.51 Cash paid tor all types of taxes 128.244.675.85 116.379.786.79 227.530.490.44 14.051.200.58.65 Cash paid tor all types of taxes 125.025.255.25 71.759.831.23 242.735.446.35 158.278.233.40 Sub-total of cash outflows 4.890.6257.049.08 4.408.676.438.06 5.88.991.950.166 52.259.498.052.28 It Net cash from investing activities -205.588.604.24 -309.091.309.28 -6.119.701.91 49.032.782.82 It Net cash from investing activities 5.600.000.00 5.600.000.00 700.000.00 700.000.00 Net cash received from disposal of fixed assets, intangible assets and other onitimes masets 5.480.1787.74 47.978.795.74 8.867.938.56 1.597.935.36 Cash received from investing activities 74.499.279.61 93.377.689.10 22.399.336.62 55.646.748.50 Cash neeview from disposal of fixed assets, intangible assets and other entities - 44.33.61.60 - 27.961.945.00 <td>Refunds of tax received</td> <td>22,829,592.10</td> <td>-</td> <td>42,439,844.23</td> <td>-</td>	Refunds of tax received	22,829,592.10	-	42,439,844.23	-		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Cash received relating to other operating activities	38,675,814.62	22,593,070.01	66,835,751.91	36,434,354.02		
Cash paid to and on behalf of employees 218,244,675.86 116,379,786.79 257,504,990.44 140,512,005.84 Cash paid for all types of taxes 125,625,255.25 71,759,831.25 242,775,446.35 158,272,233.40 Cash paid relating to other operating activities 120,001,003.64 58,879,74.01.26 183,767,282.60 5,226,984,085.28 Net cash flows from operating activities -205,588,604.24 -309,001,309.28 -6,119,701.91 49,032,782.82 II. Net cash from investing activities 5,600,000.00 5,600,000.00 700,000.00 700,000.00 Cash received from disposal of fixed assets, intangible assets and other long-term assets 48,031,787.74 47,978,79.57.4 8,867,938.56 1,597,935.36 Cash received relating to other investing activities 8,414,341.87 27,345,743.36 4.041,248.05 40,067,663.22 Sub-total of cash inflows 74,499,279.61 93,377,689.10 25,590,336.62 55,564,6748.59 Cash paid for investimg activities - 443,616.0 - 27,961,945.00 Net cash received from subsidiaries and other entities - 443,361.00 - 27,961,945.00 Cash paid	Sub-total of cash inflows	4,690,668,444.84	4,099,585,128.78	5,853,076,214.75	5,276,016,868.10		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Cash paid for goods and services	4,392,296,054.33	4,161,739,418.78	5,175,188,197.27	4,803,419,368.51		
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Cash paid to and on behalf of employees	218,244,675.86	116,379,786.79	257,504,990.44	140,512,005.84		
Sub-total of cash outflows Net cash flows from operating activities 4.896,257,049.08 (205,588,604.24) 4.408,676,438.06 (-309,091,309.28) 5.859,195,916.66 (-6,119,701,91) 5.226,984,085.28 (-4,903,27,82.82) II. Net cash flows from investing activities: Cash received from disposal of fixed assets, intangible assets and other long-term assets 5.600,000.00 5.600,000.00 700,000.00 700,000.00 Cash received from disposal of subsidiaries and other entities Cash received from disposal of rab disting easts, intangible assets and other long-term assets 8.414,341.87 27,345,743.36 4.041,248.05 40,967,663.22 Sub-total of cash inflows 74,499,279.61 93,377,689.10 25,990,336.62 55,646,748.59 Cash paid for investing activities . . 443,361.60 . 27,961,945.00 Net cash from financing activities Sub-total of cash inflows .	Cash paid for all types of taxes	125,625,255.25	71,759,831.23	242,735,446.35	158,278,233.40		
Net cash flows from operating activities $-205,588,604,24$ $-309,091,309,28$ $-6,119,701,91$ $49,032,782.82$ II. Net cash from investing activities:Cash received from disposal of fixed assets, intangible assets and other long-term assets $5,600,000,00$ $700,000,00$ $700,000,00$ Cash received from disposal of subsidiaries and other entities $12,453,150,00$ $12,453,150,00$ $12,381,150,01$ $12,381,150,01$ Cash received relating to other investing activities $8,414,341.87$ $27,345,743,36$ $4,041,248,05$ $40,967,663,22$ Sub-total of cash inflows $74,499,279,61$ $93,377,689,10$ $25,990,336,62$ $55,646,748,59$ Cash paid for investments. $443,361,60$. $27,961,945,00$ Net cash from subsidiaries and other entities. $443,361,60$. $27,961,945,00$ Sub-total of cash outflows $203,820,518,73$ $74,348,566,75$ $442,468,379,65$ $144,806,928,60$ Cash paid for investments. $443,361,60$. $27,961,945,00$ Net cash from financing activities $203,820,518,73$ $77,8,843,982,43$ $435,933,481,64$ $-2285,168,626,03$ III. Net cash from financing activities $70,000,000,000,000,000,000,000,000,000,$	Cash paid relating to other operating activities	160,091,063.64	58,797,401.26	183,767,282.60	124,774,477.53		
II. Net cash from investing activities: 5,600,000.00 5,600,000.00 700,000.00 Net cash received from disposal of fixed assets, intagible assets and other long-term assets 48,031,787.74 47,978,795.74 8,867,938.56 1,597,935.36 Cash received from disposal of subsidiaries and other entities 12,453,150.00 12,453,150.00 12,381,150.01 12,381,150.01 Cash received relating to other investing activities 8,414,341.87 27,347,743.36 4,041,248.05 40,0967,663.22 Sub-total of cash inflows 74,499,279.61 93,377,689.10 25,990,336.62 55,646,748.59 Cash paid for investiments - 443,361.60 - 27,961,945.00 Net cash received for from subsidiaries and other entities - 6,147,488.76 - Cash paid for investiments - 6,147,488.76 - - Sub-total of cash unflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 Sub-total of cash unflows 2,210,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from thre investing activities - - 700,000,000.00 700,000,000.00 700,000,000.00 700,000,000.00 <td< td=""><td>Sub-total of cash outflows</td><td>4,896,257,049.08</td><td>4,408,676,438.06</td><td>5,859,195,916.66</td><td>5,226,984,085.28</td></td<>	Sub-total of cash outflows	4,896,257,049.08	4,408,676,438.06	5,859,195,916.66	5,226,984,085.28		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Net cash flows from operating activities	-205,588,604.24	-309,091,309.28	-6,119,701.91	49,032,782.82		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets $48,031,787.74$ $47,978,795.74$ $47,978,795.74$ $8,867,938.56$ $1,597,935.36$ $1,597,935.36$ Cash received from disposal of subsidiaries and other entities $12,453,150.00$ $12,453,150.00$ $12,381,150.01$ Cash received relating to other investing activities $8,414,341.87$ $74,499,279.61$ $27,345,743.36$ $4.041,248.05$ $40,967,663.22$ Sub-total of cash inflows $74,499,279.61$ $93,377,689.10$ $25,990,336.62$ $55,646,748.59$ Cash paid for acquisition of fixed assets, intangible assets and other long-term assets $203,820,518.73$ $74,848,566.75$ $442,468,379.65$ $144,806,928.60$ Cash paid for investments- $443,361.60$ - $27,961,945.00$ Net cash flows from investing activities- $96,929,743.18$ $13,357,949.85$ $168,046,501.02$ Sub-total of cash outflows $203,820,518.73$ $172,221,671.53$ $461,973,818.26$ $340,815.374.62$ Net cash flows from investing activities $78,843,982.43$ $435,983,481.64$ $-285,168,626.03$ III. Net cash flow from other financing activities $700,000,000.00$ $700,000,000.00$ Cash received from other financing activities $9,756,556.08$ -Sub-total of cash inflows $2,2410,309,000.00$ $2,2210,309,000.00$ $2,294,829,871.48$ $1,870,000,000,000.00$ Cash paid relating to other financing activities $2,264,000.00$ $2,264,000.00$ Sub-total of	II. Net cash from investing activities:						
assets and other long-term assets 43,031,787,74 47,978,795,74 8,867,938,550 1,597,935,36 Cash received rom disposal of subsidiaries and other entities 12,453,150,00 12,453,150,00 12,453,150,00 12,381,150,01 144,806,928,60 145,804,816,314,64		5,600,000.00	5,600,000.00	700,000.00	700,000.00		
Cash received relating to other investing activities 8,414,341.87 27,345,743.36 4,041,248.05 40,967,663.22 Sub-total of cash inflows 74,499,279.61 93,377,689.10 25,990,336.62 55,646,748.59 Cash paid for acquisition of fixed assets, intangible assets and other long-term assets 203,820,518.73 74,848,566.75 442,468,379.65 144,806,928.60 Cash paid for investments - 443,361.60 - 27,961,945.00 Net cash received for from subsidiaries and other entities - 6,147,488.76 - Sub-total of cash outflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 Net cash from financing activities - - - 433,992.43 -435,983,481.64 -285,168,626.03 III. Net cash from financing activities - - - 700,000,000.00 700,000,000.00 700,000,000.00 700,000,000.00 700,000,000.00 700,000,000.00 - - - 9,756,556.08 - - - 9,756,556.08 - - - 70,000,000.00 700,000,000.00 700,000,000.00 1,492,09		48,031,787.74	47,978,795.74	8,867,938.56	1,597,935.36		
Sub-total of cash inflows 74,499,279.61 93,377,689.10 25,990,336.62 55,646,748.59 Cash paid for acquisition of fixed assets, intangible assets and other long-term assets 203,820,518.73 74,848,566.75 442,468,379.65 144,806,928.60 Cash paid for investments - 443,361.60 - 27,961,945.00 Net cash received for from subsidiaries and other entities - 96,929,743.18 13,357,949.85 168,046,501.02 Sub-total of cash outflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 Sub-total of cash outflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 III. Net cash from financing activities - - 700,000,000.00 700,000,000.00 Cash received from the issuance of bonds - - 700,000,000.00 700,000,000.00 Cash received from other financing activities - - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,329,871.48 1,870,000,000.00 Cash received from ther financing activities - 2,264,000.00 -<	Cash received from disposal of subsidiaries and other entities	12,453,150.00	12,453,150.00	12,381,150.01	12,381,150.01		
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets 203,820,518.73 74,848,566.75 442,468,379.65 144,806,928.60 Cash paid for investments - 443,361.60 - 27,961,945.00 Net cash received for from subsidiaries and other entities - 6,147,488.76 - Cash paid for investing activities - 96,929,743.18 13,357,949.85 168,046,501.02 Sub-total of cash outflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 Net cash from financing activities: - -129,321,239.12 -78,843,982.43 -435,983,481.64 -285,168,626.03 III. Net cash from financing activities: - - 700,000,000 700,000,000 Cash received from borrowing 2,410,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from bother financing activities - - 700,000,000.00 700,000,000.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses	Cash received relating to other investing activities	8,414,341.87	27,345,743.36	4,041,248.05	40,967,663.22		
other long-term assets 205,820,518.73 74,848,566.75 442,468,379.65 1442,806,928.60 Cash paid for investments - 443,361.60 - 27,961,945.00 Net cash received for from subsidiaries and other entities - 6,147,488.76 - Cash paid relating to other investing activities - 96,929,743.18 13,357,949.85 168,046,501.02 Sub-total of cash outflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 Net cash flows from investing activities - - 78,843,982.43 -435,983,481.64 -285,168,626.03 III. Net cash from financing activities - - 700,000,000.00 700,000,000.00 Cash received from the issuance of bonds - - 700,000,000.00 700,000,000.00 Cash received from other financing activities - - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46	Sub-total of cash inflows	74,499,279.61	93,377,689.10	25,990,336.62	55,646,748.59		
Net cash received for from subsidiaries and other entities - 6,147,488.76 - Cash paid relating to other investing activities 96,929,743.18 13,357,949.85 168,046,501.02 Sub-total of cash outflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 Net cash flows from investing activities -129,321,239.12 -78,843,982.43 -435,983,481.64 -285,168,626.03 III. Net cash from financing activities: - - 700,000,000 1,585,073,315.40 1,170,000,000.00 Cash received from borrowing 2,410,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from other financing activities - - 700,000,000.00 700,000,000.00 Cash received from other financing activities - - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash paid for distribution of dividends or profits and for payment of birrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid relating to other financing activities <td< td=""><td></td><td>203,820,518.73</td><td>74,848,566.75</td><td>442,468,379.65</td><td>144,806,928.60</td></td<>		203,820,518.73	74,848,566.75	442,468,379.65	144,806,928.60		
Cash paid relating to other investing activities- $96,929,743.18$ $13,357,949.85$ $168,046,501.02$ Sub-total of cash outflows $203,820,518.73$ $172,221,671.53$ $461,973,818.26$ $340,815,374.62$ Net cash flows from investing activities $-129,321,239.12$ $-78,843,982.43$ $-435,983,481.64$ $-285,168,626.03$ III. Net cash from financing activities: $-2410,309,000.00$ $2,210,309,000.00$ $1,585,073,315.40$ $1,170,000,000.00$ Cash received from the issuance of bonds $ 700,000,000.00$ $700,000,000.00$ Cash received from other financing activities $ 9,756,556.08$ $-$ Sub-total of cash inflows $2,410,309,000.00$ $2,210,309,000.00$ $2,294,829,871.48$ $1,870,000,000.00$ Cash repayment of borrowings $1,775,056,760.00$ $1,490,000,000.00$ $1,607,025,355.91$ $1,492,594,546.00$ Cash paid for distribution of dividends or profits and for payment of interest expenses $22,64,000.00$ $2,264,000.00$ $ -$ Sub-total of cash outflows $2,264,000.00$ $2,264,000.00$ $ -$ Net cash flows from financing activities $374,950,352.13$ $497,788,128.65$ $470,106,006.11$ $202,664,582.94$ IV. Effect of foreign exchange rate changes on cash and cash equivalents $548,888.01$ $ -2,146,697.66$ $-$ V. Net increase in cash and cash equivalents $40,589,396.78$ $109,852,836.94$ $25,856,124.90$ $-33,471,260.27$ Add: Balance of cash and cash equivalents $40,589,396.78$	Cash paid for investments	-	443,361.60	-	27,961,945.00		
Sub-total of cash outflows 203,820,518.73 172,221,671.53 461,973,818.26 340,815,374.62 Net cash flows from investing activities -129,321,239.12 -78,843,982.43 -435,983,481.64 -285,168,626.03 III. Net cash from financing activities: 2,410,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from the issuance of bonds - - 700,000,000.00 700,000,000.00 Cash received from other financing activities - - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 2,264,000.00 2,264,000.00 - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Cash paid relating to other financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange	Net cash received for from subsidiaries and other entities	-	-	6,147,488.76	-		
Net cash flows from investing activities -129,321,239.12 -78,843,982.43 -435,983,481.64 -285,168,626.03 III. Net cash from financing activities: Cash received from borrowing 2,410,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from the issuance of bonds - - 700,000,000.00 700,000,000.00 Cash received from other financing activities - 9,756,556.08 - - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 1,607,025,355.91 1,492,594,546.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46 174,740,871.06 Cash paid relating to other financing activities 2,264,000.00 2,264,000.00 - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1.824,723,865.37 1,667,335,417.06 V. Effect of foreign exchange rate changes on cash and cash equivalents 374,950,352.13 497,788,128.65 470,106,006.11	Cash paid relating to other investing activities	-	96,929,743.18	13,357,949.85	168,046,501.02		
III. Net cash from financing activities: 2,410,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from borrowing 2,410,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from the issuance of bonds - - 700,000,000.00 700,000,000.00 Cash received from other financing activities - - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46 174,740,871.06 Cash paid relating to other financing activities 2,204,000.00 2,264,000.00 - - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - - - - 2,146,697.66 - - - - 2,146,697.66 <td>Sub-total of cash outflows</td> <td>203,820,518.73</td> <td>172,221,671.53</td> <td>461,973,818.26</td> <td>340,815,374.62</td>	Sub-total of cash outflows	203,820,518.73	172,221,671.53	461,973,818.26	340,815,374.62		
Cash received from borrowing 2,410,309,000.00 2,210,309,000.00 1,585,073,315.40 1,170,000,000.00 Cash received from the issuance of bonds - - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 2,264,000.00 2,264,000.00 - - Sub-total of cash outflows 2,2035,358,647.87 1,712,520,871.35 217,698,509.46 174,740,871.06 Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Net cash flows from investing activities	-129,321,239.12	-78,843,982.43	-435,983,481.64	-285,168,626.03		
Cash received from the issuance of bonds - - 700,000,000.00 700,000,000.00 Cash received from other financing activities - - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46 174,740,871.06 Cash paid relating to other financing activities 2,264,000.00 2,264,000.00 - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - -2,146,697.66 - V. Net increase in cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	III. Net cash from financing activities:						
Cash received from other financing activities - 9,756,556.08 - Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46 174,740,871.06 Cash paid relating to other financing activities 2,264,000.00 2,264,000.00 - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - -2,146,697.66 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Cash received from borrowing	2,410,309,000.00	2,210,309,000.00	1,585,073,315.40	1,170,000,000.00		
Sub-total of cash inflows 2,410,309,000.00 2,210,309,000.00 2,294,829,871.48 1,870,000,000.00 Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46 174,740,871.06 Cash paid relating to other financing activities 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 -	Cash received from the issuance of bonds	-	-	700,000,000.00	700,000,000.00		
Cash repayment of borrowings 1,775,056,760.00 1,490,000,000.00 1,607,025,355.91 1,492,594,546.00 Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46 174,740,871.06 Cash paid relating to other financing activities 2,264,000.00 2,264,000.00 - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 IV. Effect of foreign exchange rate changes on cash and cash equivalents 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Cash received from other financing activities	-	-	9,756,556.08	-		
Cash paid for distribution of dividends or profits and for payment of interest expenses 258,037,887.87 220,256,871.35 217,698,509.46 174,740,871.06 Cash paid relating to other financing activities 2,264,000.00 2,264,000.00 - - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - -2,146,697.66 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Sub-total of cash inflows	2,410,309,000.00	2,210,309,000.00	2,294,829,871.48	1,870,000,000.00		
payment of interest expenses 225,057,887.87 220,250,871.35 217,098,309.46 174,740,871.06 Cash paid relating to other financing activities 2,024,000.00 2,264,000.00 - - Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - - -2,146,697.66 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Cash repayment of borrowings	1,775,056,760.00	1,490,000,000.00	1,607,025,355.91	1,492,594,546.00		
Sub-total of cash outflows 2,035,358,647.87 1,712,520,871.35 1,824,723,865.37 1,667,335,417.06 Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - -2,146,697.66 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88		258,037,887.87	220,256,871.35	217,698,509.46	174,740,871.06		
Net cash flows from financing activities 374,950,352.13 497,788,128.65 470,106,006.11 202,664,582.94 IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - -2,146,697.66 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Cash paid relating to other financing activities	2,264,000.00	2,264,000.00	-	-		
IV. Effect of foreign exchange rate changes on cash and cash equivalents 548,888.01 - -2,146,697.66 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Sub-total of cash outflows	2,035,358,647.87	1,712,520,871.35	1,824,723,865.37	1,667,335,417.06		
equivalents 548,888.01 - -2,146,697.06 V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88	Net cash flows from financing activities	374,950,352.13	497,788,128.65	470,106,006.11	202,664,582.94		
V. Net increase in cash and cash equivalents 40,589,396.78 109,852,836.94 25,856,124.90 -33,471,260.27 Add: Balance of cash and cash equivalents at beginning of period 349,568,168.30 218,715,343.61 323,712,043.40 252,186,603.88		548,888.01	-	-2,146,697.66			
period 252,186,603.88	*	40,589,396.78	109,852,836.94	25,856,124.90	-33,471,260.27		
		349,568,168.30	218,715,343.61	323,712,043.40	252,186,603.88		
		390,157,565.08	328,568,180.55	349,568,168.30	218,715,343.61		