

12 January 2024

The board of directors
Lingbao Gold Group Company Ltd.
Hangu Road and Jingshan Road Intersection
Lingbao City, Henan Province, The PRC

Dear Sirs,

Re: Lingbao Gold Group Company Ltd. (the “Company”, together with its subsidiaries, the “Group”) – Continuing Connected Transactions (the “Transaction”)

We, Octal Capital Limited (“**Octal Capital**”), refer to the circular of the Company dated 12 January 2024 in respect of the Transaction (the “**Circular**”). Unless otherwise specified, capitalized terms used in this letter shall have the same meanings as defined in the Circular.

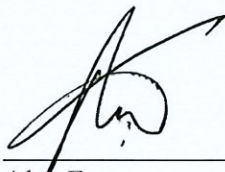
Octal Capital has given and has not withdrawn its written consent to the issue of the Circular with the inclusion of its letter and/or opinions and/or the references (as the case may be) to its name in the form and context in which it appears.

As at the Latest Practicable Date, Octal Capital had no shareholding interest in any member of the Group or right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities of any member of the Group.

As at the Latest Practicable Date, Octal Capital had no interest, directly or indirectly, in any assets which had since 31 December 2022 (being the date to which the latest published audited financial statements of the Group were made up) been acquired or disposed of by or leased to any member of the Group or which were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,

For and on behalf of
Octal Capital Limited



Alan Fung
Managing Director