



**LI NING COMPANY LIMITED**  
**(李寧有限公司)**

*(incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2331)

**NOTICE OF THE EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** an extraordinary general meeting (the “Extraordinary General Meeting”) of Li Ning Company Limited (the “Company”) will be held at Chatham Room, Level 7, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Thursday, 11 August 2005 at 10:00 a.m.:

To consider and approve the following resolution as an ordinary resolution of the Company:

**“THAT:**

- (a) the Equity Transfer Agreement and the Disposal contemplated therein be and are hereby approved;
- (b) the Assignment Agreement and the Assignment contemplated therein be and are hereby approved;
- (c) the execution of the Equity Transfer Agreement by Shanghai Yue Ao and the Assignment Agreement by Shanghai Li Ning be and is hereby approved, confirmed and ratified; and
- (d) for the purpose of this resolution:

“Assignment” means the assignment by Shanghai Li Ning to Shanghai Tai Tan of the debts in the aggregate sum of RMB36,200,000 owed by Beijing Dong Xiang to Shanghai Li Ning under the Assignment Agreement;

“Assignment Agreement” means the agreement dated 30 June 2005 entered into between Shanghai Li Ning and Shanghai Tai Tan;

“Beijing Dong Xiang” means 北京動向體育發展有限公司(Beijing Dong Xiang Sports Development Co., Ltd.), a limited liability company established in the PRC;

“Disposal” means the disposal of 80% equity interest in Beijing Dong Xiang by Shanghai Yue Ao to Shanghai Tai Tan under the Equity Transfer Agreement;

“Equity Transfer Agreement” means the agreement dated 30 June 2005 entered into between Shanghai Yue Ao and Shanghai Tai Tan;

“PRC” means the People’s Republic of China;

“Shanghai Li Ning” means 李寧體育(上海)有限公司(Li Ning Sports (Shanghai) Company Limited), a wholly foreign owned enterprise established in the PRC;

“Shanghai Tai Tan” 上海泰坦體育用品有限公司 means (Shanghai Tai Tan Sporting Goods Co., Ltd.), a limited liability company established in the PRC; and

“Shanghai Yue Ao” means 上海悦奥體育用品有限公司 (Shanghai Yue Ao Sporting Goods Co., Ltd.), a limited liability company established in the PRC.”

*As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong, Mr. TAN Wee Seng and Mr. CHEN Yi Hong; the non-executive directors are Mr. LIM Meng Ann, Mr. Stuart SCHONBERGER and Mr. FONG Ching, Eddy; the independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei and Mr. CHAN Chung Bun, Bunny.*

By Order of the Board  
**Li Ning Company Limited**  
**LI Ning**  
*Chairman*

Hong Kong, 25 July 2005

*Notes:*

- (A) A Shareholder entitled to attend and vote at the above meeting may appoint one or more proxies to attend and vote instead of him. A proxy need not be a member of the Company.
- (B) A form of proxy for use at the above meeting (or at any adjournment thereof) is enclosed in the circular of the Company dated 25 July 2005. In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarized copy of such power or authority shall be deposited at the Company’s Hong Kong branch registrars, Computershare Hong Kong Investor Services Limited at 46th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, not less than 48 hours before the time appointed for the holding of the above meeting or at any adjournment thereof.
- (C) The circular of the Company dated 25 July 2005 provides information in relation to the proposed ordinary resolution.

*Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.*