



**Li Ning Company Limited**  
**(李寧有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Li Ning Company Limited (the “Company”) is pleased to announce that Mr. Chu Wah Hui has been appointed as non-executive director of the Company with effect from 1 June 2007.

Mr. Chu Wah Hui, aged 56, is currently a director and an audit committee member of the board of Mettler-Toledo International Inc., a U.S. corporation listed on the New York Stock Exchange. Mr. Chu has been, since April 2007, the non-executive chairman of PepsiCo International’s Asia Region. He was the president of PepsiCo International — China Beverages Business Unit from March 1998 to March 2007 and concurrently chairman of PepsiCo (China) Investment Company Limited for the period from November 1999 to March 2007. Prior to joining PepsiCo International in 1998, he held various management positions in several U.S. multinational companies, namely, Quaker Oats, HJ Heinz, Whirlpool and Monsanto. Mr. Chu is a member of Best Buy’s China Advisory Board. He obtained his Bachelor of Science degree from the University of Minnesota in the United States.

Mr. Chu has entered into a service agreement with the Company for a term of three years commencing from 1 June 2007. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s articles of association. Mr. Chu is entitled to receive an annual director’s fee of HK\$200,000 which is determined by the Board upon recommendation of the Remuneration Committee of the Board by reference to the duties and responsibilities of non-executive directors of the Company and the comparative market conditions.

Mr. Chu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Chu has a family interest of 30,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Chu that need to be brought to the attention of the shareholders of the Company and there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Chu to the Board.

By order of the Board  
**Li Ning Company Limited**  
**LI Ning**  
*Chairman*

Hong Kong, 1 June 2007

*As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong and Mr. TAN Wee Seng. The non-executive directors are Mr. LIM Meng Ann, Mr. Stuart SCHONBERGER and Mr. CHU Wah Hui. The independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei, Jane and Mr. CHAN Chung Bun, Bunny.*

*Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.*