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## **LI NING COMPANY LIMITED**

**李寧有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

### **CHANGE IN DIRECTOR**

The Board of Directors (the “**Board**”) of Li Ning Company Limited (the “**Company**”) announces that Mr. Chu Wah Hui (“**Mr. Chu**”) has resigned as a non-executive director of the Company with effect from 1 January 2013 due to his return to full-time employment as the chief executive officer of another company. Mr. Chu confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board respects the decision of Mr Chu and would like to express its gratitude to Mr. Chu for his valuable contributions to the Company during his tenure of office.

By order of the Board of  
**Li Ning Company Limited**  
**Li Ning**  
*Executive Chairman*

Hong Kong, 31 December 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Jin-Goon Kim and Mr. Zhang Zhi Yong. The non-executive directors are Mr. Chu Wah Hui, Mr. James Chun-Hsien Wei and Mr. Chen Yue, Scott. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Mr. Chan Chung Bun, Bunny and Mr. Su Jing Shyh, Samuel.*