



Li Ning Company Limited
(李寧有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 9 MAY 2008

Li Ning Company Limited (the “Company”) hereby announces that all the resolutions as set out in the notice of annual general meeting dated 10 April 2008 were approved by shareholders of the Company at its annual general meeting held on 9 May 2008 (the “AGM”). Voting by poll for all the resolutions at the AGM was demanded by the chairman of the AGM as a good corporate governance practice. The number of shares and percentages represented by votes for and against the respective resolutions are set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1	To receive and adopt the audited financial statements and the reports of the directors and the auditor of the Company for the year ended 31 December 2007.	655,242,474 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
2	To declare a final dividend of RMB7.96 cents (equivalent to HK8.86 cents) per share and a special dividend of RMB9.13 cents (equivalent to HK10.17 cents) per share for the year ended 31 December 2007.	660,747,047 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
3(a)	(i) To re-elect Mr. Stuart SCHONBERGER as a non-executive director.	652,213,754 (98.71%)	8,533,293 (1.29%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(ii) To re-elect Mr. CHU Wah Hui as a non-executive director.	651,826,354 (98.65%)	8,920,693 (1.35%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(iii) To re-elect Mr. James Chun-Hsien WEI as a non-executive director.	655,150,754 (99.15%)	5,596,293 (0.85%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

	(iv) To re-elect Mr. CHAN Chung Bun, Bunny as an independent non-executive director.	652,718,133 (98.78%)	8,028,914 (1.22%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
3(b)	To authorise the board of directors to fix the remuneration of the directors.	660,747,047 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
4	To re-appoint PricewaterhouseCoopers, Certified Public Accountants, as auditor and to authorise the board of directors to fix their remuneration.	660,747,047 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
5	To grant a general mandate to the directors to issue shares up to 20% of the issued share capital of the Company as at the date of the passing of this resolution.	541,489,108 (83.55%)	106,650,796 (16.45%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
6	To grant a general mandate to the directors to repurchase shares up to 10% of the issued share capital of the Company as at the date of the passing of this resolution.	660,760,302 (100%)	0 (0%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
7	To authorise the directors to issue and allot the shares repurchased by the Company.	544,823,394 (83.39%)	108,556,408 (16.61%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

The total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 1,039,051,300 shares. There were no restrictions on any shareholders to cast votes on any of the resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as scrutineer for the vote-taking at the AGM.

In relation to resolution No. 2 above, the translation of Renminbi ("RMB") into Hong Kong Dollars ("HK\$") for the purpose of dividend payment in HK\$ is made at the rate of HK\$1.00 = RMB0.89805, which is the official exchange rate of RMB against HK\$ as quoted on 9 May 2008 by the People's Bank of China. The dividends will be paid on or about 19 May 2008 to shareholders whose names appear on the register of members of the Company on 9 May 2008.

By order of the board
Li Ning Company Limited
TAN Wee Seng
Executive Director & Company Secretary

Hong Kong, 9 May 2008

As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong and Mr. TAN Wee Seng. The non-executive directors are Mr. LIM Meng Ann, Mr. Stuart SCHONBERGER, Mr. CHU Wah Hui and Mr. James Chun-Hsien WEI. The independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei, Jane and Mr. CHAN Chung Bun, Bunny.