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## LI NING COMPANY LIMITED

李寧有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

### POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 14 JUNE 2023

Li Ning Company Limited (the “**Company**”) hereby announces that all the resolutions as set out in the notice of annual general meeting (the “**Notice of AGM**”) and the circular (the “**Circular**”) both dated 18 April 2023 were proposed for approval by the shareholders of the Company (the “**Shareholders**”) by poll at its annual general meeting held on 14 June 2023 (the “**AGM**”). The poll results in respect of all the resolutions at the AGM are as follows:

ORDINARY RESOLUTIONS <sup>(1)</sup>		Number of votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and reports of the directors and the auditor of the Company for the year ended 31 December 2022.	1,571,080,427 (99.68%)	4,972,096 (0.32%)
2.	To declare and pay a final dividend of RMB46.27 <sup>(2)</sup> cents per Share for the year ended 31 December 2022 out of the share premium account of the Company and authorise any Director to take such action, do such things and execute such further documents as the Director may at his/her absolute discretion consider necessary or desirable for the purpose of or in connection with the implementation of the payment of the final dividend.	1,576,052,523 (100.00%)	0 (0.00%)
3(i).	(a) To re-elect Ms. Wang Yajuan as an independent non-executive director of the Company (the “ <b>Director</b> ”).	1,573,026,523 (99.81%)	3,026,000 (0.19%)
	(b) To re-elect Ms. Wang Ya Fei as an independent non-executive Director.	1,142,191,910 (72.47%)	433,860,613 (27.53%)
	(c) To re-elect Dr. Chan Chung Bun, Bunny as an independent non-executive Director.	1,136,615,316 (72.12%)	439,437,207 (27.88%)
3(ii).	To authorise the board of Directors (the “ <b>Board</b> ”) to fix the Directors’ remuneration.	1,499,068,032 (95.12%)	76,984,491 (4.88%)
4.	To re-appoint Messrs. PricewaterhouseCoopers, Certified Public Accountants, as the auditor of the Company and to authorise the Board to fix their remuneration.	1,551,780,065 (98.46%)	24,272,458 (1.54%)

ORDINARY RESOLUTIONS <sup>(1)</sup>		Number of votes (%)	
		For	Against
5.	To give a general mandate to the Directors to allot, issue and deal with additional shares of the Company (“Shares”).	1,428,479,879 (90.64%)	147,452,644 (9.36%)
6.	To give a general mandate to the Directors to repurchase Shares.	1,572,771,326 (99.79%)	3,281,000 (0.21%)
SPECIAL RESOLUTION <sup>(1)</sup>			
7.	To approve the proposed amendments to the existing memorandum of association and articles of association of the Company as set out in Appendix III to the circular of the Company dated 18 April 2023 and the adoption of the amended and restated memorandum of association and articles of association of the Company.	1,244,553,882 (78.97%)	331,496,966 (21.03%)

*Notes:*

- 1. The full text of the above resolutions is set out in the Notice of AGM dated 18 April 2023.*
- 2. The applicable exchange rate for converting Renminbi into Hong Kong Dollars for the final dividend payment is RMB0.91375 to HK\$1.00, which was the official exchange rate of Renminbi against Hong Kong Dollars as quoted by the People’s Bank of China on 14 June 2023.*

As all or a majority of the votes were cast in favour of each of the resolutions numbered 1 to 6 proposed at the AGM, all the resolutions were duly passed as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of the resolution numbered 7 proposed at the AGM, such resolution was duly passed as special resolution of the Company.

The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM was 2,636,043,059 Shares, representing the total number of issued Shares of the Company during the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the AGM. No parties have indicated in the Circular containing the Notice of AGM that they intend to vote against or abstain from voting on any of the resolutions at the AGM.

Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin, the executive directors of the Company, and Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Ms. Wang Yajuan, the independent non-executive directors of the Company, had attended the AGM in person.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for vote-taking at the AGM.

By order of the Board  
**Li Ning Company Limited**  
**Li Ning**  
*Executive Chairman*  
*and Joint Chief Executive Officer*

Hong Kong, 14 June 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Ms. Wang Yajuan.*