



## **Li Ning Company Limited**

**( 李 寧 有 限 公 司 )**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Li Ning Company Limited (the “Company”) announces that Mr. Tan Wee Seng has tendered his resignation as executive director, chief financial officer and company secretary of the Company to pursue personal career developments. The Board has accepted Mr. Tan’s resignation from the aforesaid positions and the resignation will take effect on 1 December 2008. Mr. Tan will also cease to be the qualified accountant and authorised representative of the Company (appointed pursuant to the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) with effect from 1 December 2008.

Mr. Tan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board hereby expresses its gratitude to Mr. Tan for the contributions he has made to the developments of the Company during his tenure of office.

The Board also announces that Ms. Lee Hung has been appointed as the company secretary and the authorised representative of the Company with effect from 1 December 2008. Ms. Lee is an associate member of The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. Ms. Lee joined the Company as Assistant Company Secretary in December 2004.

The Company is in the process of confirming appointments of a new chief financial officer and qualified accountant, and further announcement will be made as soon as practicable after confirmation of such appointments.

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Zhang Zhi Yong and Mr. Tan Wee Seng. The non-executive directors are Mr. Lim Meng Ann, Mr. Stuart Schonberger, Mr. Chu Wah Hui and Mr. James Chun-Hsien Wei. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Jane and Mr. Chan Chung Bun, Bunny.*

By order of the Board  
**Li Ning Company Limited**  
**Li Ning**  
Chairman

Hong Kong, 19 September 2008