

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Li Ning Company Limited**

**( 李寧有限公司 )**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

### **GRANT OF SHARE OPTION**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Li Ning Company Limited (the “**Company**”) hereby announces that on 1 April 2009, an option (the “**Option**”) to subscribe for a total of 688,500 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) was granted to Mr. Chong Yik Kay (the “**Grantee**”), an Executive Director and the Chief Financial Officer of the Company, pursuant to the share option scheme adopted by the Company on 5 June 2004. The Option shall remain open for acceptance by the Grantee for a period of 28 days from the date of grant.

The Option shall entitle the Grantee to subscribe for the Shares at an exercise price of HK\$13.18 per Share, which is the highest of: (a) the closing price of HK\$13.18 per Share as stated in the Stock Exchange’s daily quotations sheets on the date of grant; (b) the average closing price of HK\$12.52 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of grant; and (c) the nominal value of the Shares.

The Option is subject to a vesting scale in tranches of one-fifth of the Shares on every anniversary date of the date of grant starting from the first anniversary date until the fifth. The Option shall be exercisable during the period of 6 years from the date of grant.

By order of the Board  
**Li Ning Company Limited**  
**Li Ning**  
*Chairman*

Hong Kong, 2 April 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Zhang Zhi Yong and Mr. Chong Yik Kay. The non-executive directors are Mr. Lim Meng Ann, Mr. Stuart Schonberger, Mr. Chu Wah Hui and Mr. James Chun-Hsien Wei. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Mr. Chan Chung Bun, Bunny.*