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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 11 MAY 2012

Li Ning Company Limited (the “Company”) hereby announces that all the resolutions as set out in the notice of annual general meeting dated 5 April 2012 were approved by shareholders of the Company by poll at its annual general meeting held on 11 May 2012 (the “AGM”). The number of shares and percentages represented by votes for and against the respective resolutions are set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1	To receive and adopt the audited financial statements and the reports of the directors and the auditor of the Company for the year ended 31 December 2011.	812,556,667 99.999999%	10 0.000001%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
2(a)	(i) To re-elect Mr. Zhang Zhi Yong as an executive director.	809,397,212 99.629539%	3,009,653 0.370461%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(ii) To re-elect Mr. Chong Yik Kay as an executive director.	671,689,188 82.678916%	140,717,677 17.321084%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(iii) To re-elect Mr. Chen Yue, Scott as a non-executive director.	789,964,765 97.219651%	22,591,912 2.780349%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(iv) To re-elect Mr. Kim Jin Goon as a non-executive director.	650,476,511 80.053063%	162,080,166 19.946937%
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
2(b)	To authorise the board of directors of the Company to fix the remuneration of the directors.	809,873,667 99.999999%	10 0.000001%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
3	To re-appoint Messrs. PricewaterhouseCoopers, Certified Public Accountants, as the auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.	812,537,167 99.997599%	19,510 0.002401%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
4	To grant a general mandate to the directors of the Company to issue shares up to 20% of the aggregate nominal amount of the share capital of the Company in issue as at the date of the passing of this resolution*.	553,636,162 68.135082%	258,920,515 31.864918%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
5	To grant a general mandate to the directors of the Company to repurchase shares up to 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of the passing of this resolution*.	812,298,696 99.970650%	238,481 0.029350%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
6	To authorise the directors of the Company to issue and allot the shares repurchased by the Company*.	553,596,662 68.130221%	258,960,015 31.869779%
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

* *The full text of the resolution is set out in the notice of the AGM dated 5 April 2012.*

The total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 1,055,907,629 shares, representing the number of issued shares of the Company as at the date of the AGM. There were no restrictions on any shareholders to cast votes on any of the resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as scrutineer for the vote-taking at the AGM.

By order of the board of directors
Li Ning Company Limited
Li Ning
Chairman

Hong Kong, 11 May 2012

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Zhang Zhi Yong and Mr. Chong Yik Kay. The non-executive directors are Mr. Chu Wah Hui, Mr. James Chun-Hsien Wei, Mr. Chen Yue, Scott and Mr. Kim Jin Goon. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Mr. Chan Chung Bun, Bunny.