

Monthly Return of Equity Issuer on Movements in Securities

| For the month ended (dd/mm/yyyy) : | 28/02/2011 |
|------------------------------------|------------|
| | |

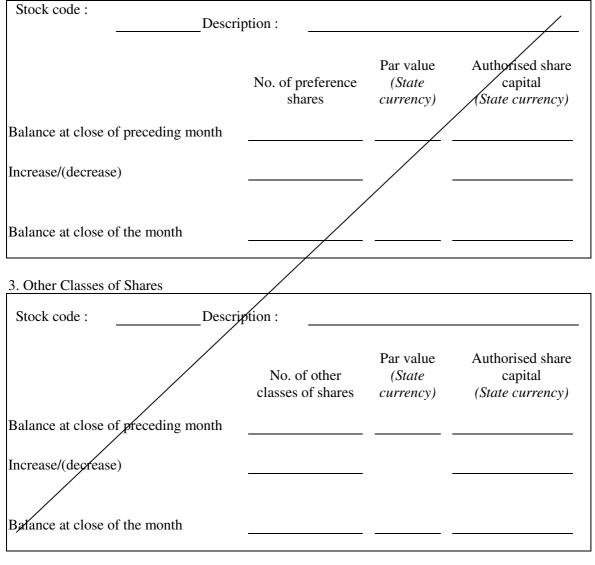
To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Li Ning Company Limited |
|----------------|-------------------------|
| Date Submitted | 4 March 2011 |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares | | | |
|--------------------------------------|------------------------|----------------------------------|---|
| (1) Stock code : <u>2331</u> Descrip | otion : Ordinary | shares | |
| | No. of ordinary shares | Par value (HK\$) | Authorised share capital (HK\$) |
| Balance at close of preceding month | 10,000,000,000 | 0.10 | 1,000,000,000.00 |
| Increase/(decrease) | 0 | | 0 |
| Balance at close of the month | 10,000,000,000 | 0.10 | 1,000,000,000.00 |
| (2) Stock code :Descrip | otion : | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |

2. Preference Shares



Total authorised share capital at the end of the month (HK\$): **1,000,000,000.00**

II. Movements in Issued Share Capital

| | No. of ordinary shares | | No of preference | No. of other classes | |
|--|------------------------|-----|------------------|----------------------|--|
| | (1) | (2) | shares | of shares | |
| Balance at close of preceding month | 1,052,894,836 | N/A | N/A | N/A | |
| Increase/ (decrease) during the month | 27,500 | N/A | N/A | N/A | |
| Balance at close of the month | 1,052,922,336 | N/A | N/A | N/A | |

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) No. of new No. of new shares Particulars of share option shares of issuer of issuer which scheme including EGM issued during the may be issued Movement during the month pursuant thereto approval date (dd/mm/yyyy) month pursuant and class of shares issuable thereto as at close of the Granted Exercised Cancelled Lapsed month 1. Post-IPO Share Option Scheme (adopted on 05/06/2004 & amended on 15/05/2009) Ordinary shares 1.1 Exercise price: 0 22,000 0 0 22,000 2,153,500 HK\$3.685 1.2 Exercise price: 0 0 0 793,999 5,500 5,500 HK\$8.83 1.3 Exercise price: 0 0 0 0 0 300,000 HK\$9.84 1.4 Exercise price: 0 0 0 0 0 350,000 HK\$19.68 1.5 Exercise price: 0 0 0 9,000 0 1,249,490 HK\$17.22 1.6 Exercise price: 0 0 0 0 0 61,800 HK\$10.94 1.7 Exercise price: 0 0 0 0 0 4,260,920 HK\$11.37 1.8 Exercise price: 0 0 0 0 0 137,700 HK\$13.18 1.9 Exercise price: 0 0 0 98,400 0 1,501,323 HK\$21.87 (*Note* 1) Total A. (Ordinary shares) 27,500 (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (HKD) HK\$129,635.00

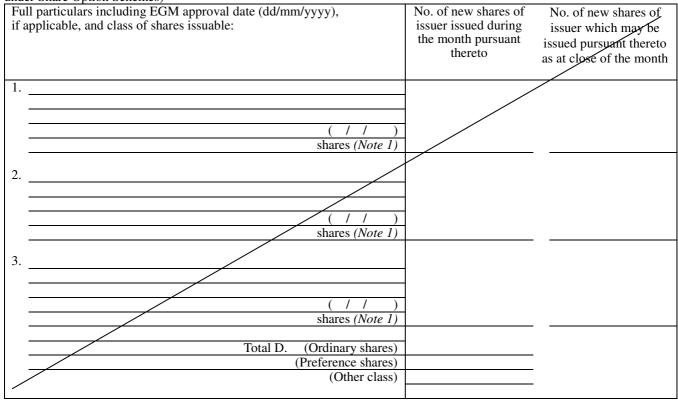
| Warrants to Issue Shares of the Iss | uer which are to be Lis | sted | | | |
|--|-------------------------|---|---|--|--|
| Description of warrants (Date of expiry - dd/mm/yyyy) | | al value at Exercised ose of during the ing month month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date | | | | | |
| (if applicable) (dd/mm/yyyy) 2. | (/ /) | | | | |
| | | / | | | |
| (/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. | (/ /) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. | | | | | |
| | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| | | Total B. (Ordin (Prefere | nary shares) ence shares) | | |
| / | | (110101) | Other class) | | |
| | | | | | |

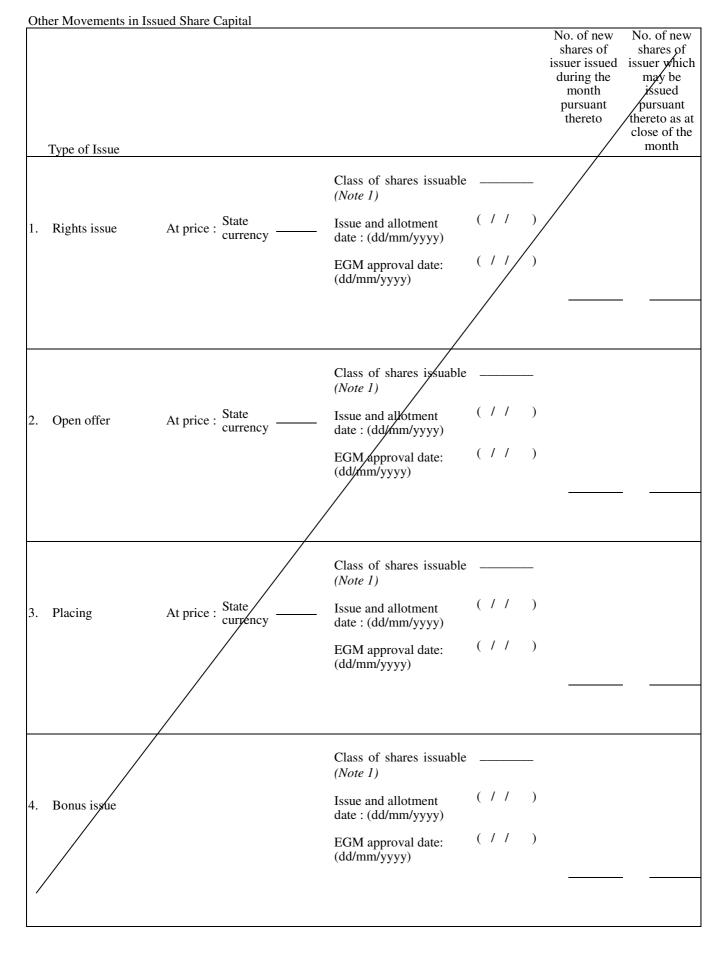
For Main Board and GEM listed issuers

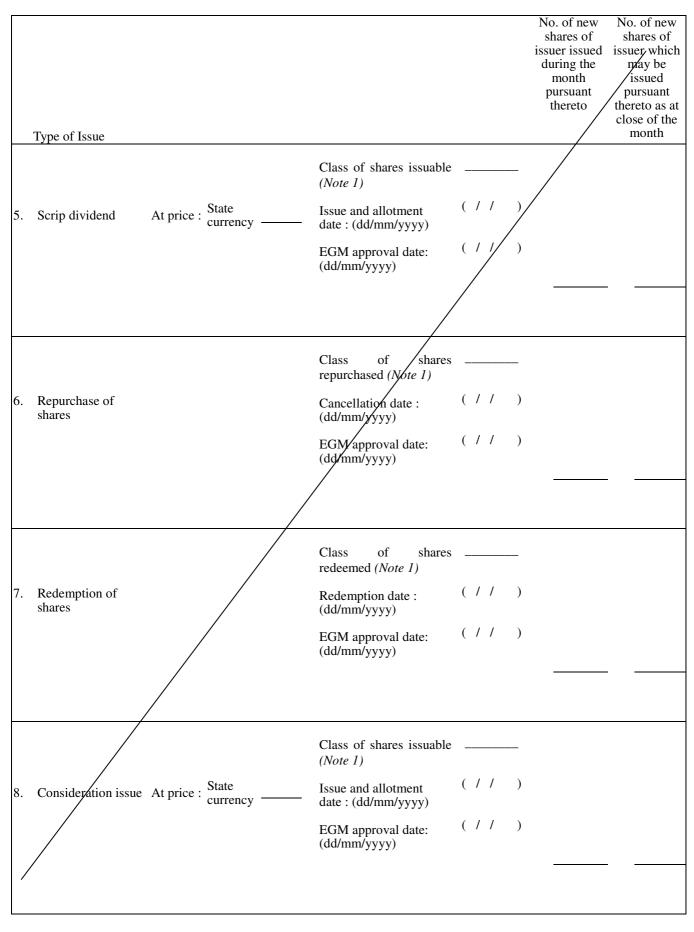
| Convertibles (i.e. Convertible in | to Shares of the I | ssuer which are to | be Listed) | | | |
|---|--------------------|---------------------------------|-------------------------|---------------------------|--|--|
| Class and description | Currency of amount | Amount at close of preceding | Converted during the | Amount at close of the | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | outstanding | month | month | month | / | |
| <u>1.</u> | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | , , | |
| EGM approval date (if applicable) (dd/mm/yyyy)) | (/ /) | | | | | |
| <u>2.</u> | | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | / | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) <u>3.</u> | (/ /) | _/ | | | | |
| | / | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 4. | | | | | | |
| | <u> </u> | | | | | |
| Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price | | · | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | Total C. (Ordir | nary shares) | | |
| | | | (Prefere | ence shares) | | |

For Main Board and GEM listed issuers

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

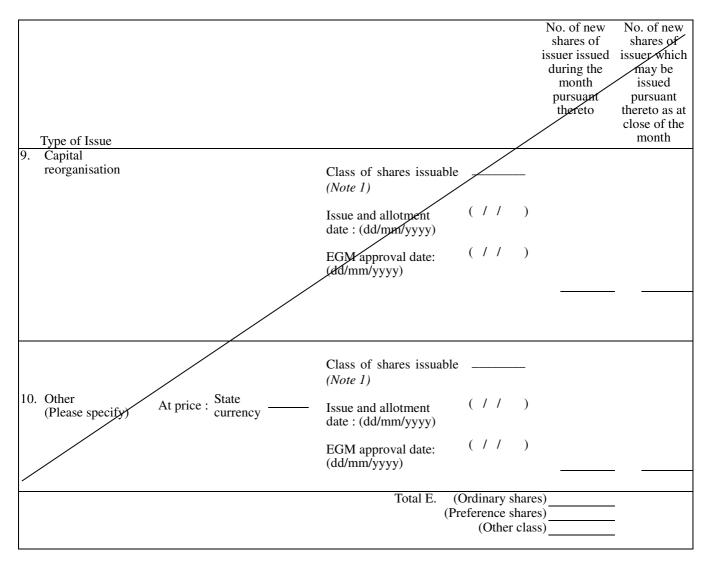






For Main Board and GEM listed issuers

1



| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | 27,500 |
|--|-----|--------|
| | (2) | N/A |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | |

| Remarks | (if | any) | : |
|---------|-----|------|---|
|---------|-----|------|---|

| Submitted by: Lee Hung |
|--|
| Title: <u>Company Secretary</u> |
| (Director, Secretary or other duly authorised officer) |
| |

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.