



# LI NING COMPANY LIMITED

(李寧有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

## FORM OF PROXY

I/We,<sup>(1)</sup> \_\_\_\_\_  
 of \_\_\_\_\_  
 being the registered holder(s) of<sup>(2)</sup> \_\_\_\_\_ shares of HK\$0.10 each  
 in the capital of Li Ning Company Limited (the "Company"), hereby appoint<sup>(3)</sup> the chairman of the meeting or  
 of \_\_\_\_\_

as my/our proxy to attend and vote for me/us and on my/our behalf at the annual general meeting of the Company to be held at Chatham Room, Level 7, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Thursday, 12 May 2005 at 11:00 a.m. and at any adjournment thereof on the undermentioned resolutions as indicated:

ORDINARY RESOLUTIONS		For <sup>(4)</sup>	Against <sup>(4)</sup>
1.	To receive and adopt the Audited Financial Statements and Reports of the Directors and the Auditors for the year ended 31 December 2004.		
2.	To declare a final dividend for the year ended 31 December 2004.		
3(a).	(i) To re-elect Mr Chen Yi Hong as an executive director.		
	(ii) To re-elect Mr Stuart Schonberger as a non-executive director.		
	(iii) To re-elect Mr Chan Chun Bun, Bunny as an independent non-executive director.		
3(b).	To authorise the board of directors to fix the remuneration of the directors.		
4.	To re-appoint PricewaterhouseCoopers as auditors and to authorise the board of directors to fix their remuneration.		
5.	To give a general mandate to the directors to issue shares up to 20%.		
6.	To give a general mandate to the directors to repurchase shares up to 10%.		
7.	To authorise the directors to issue the shares repurchased by the Company.		

Signature<sup>(5)</sup> \_\_\_\_\_ Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2005

### Notes:

- (1) Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
- (2) Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the Company registered in your name(s).
- (3) If any proxy other than the Chairman is preferred, delete the words "the chairman of the meeting" and insert the name and address of the proxy desired in the space provided. Any alteration made to this form of proxy must be initialled by the person(s) who signs it.
- (4) Please indicate with an "X" in the appropriate space beside each of the resolutions how you wish the proxy to vote on your behalf. If this form is returned duly signed, but without any indication, the proxy will vote for or against the resolution or will abstain, at his discretion.
- (5) This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer or attorney duly authorised.
- (6) In the case of joint holders, the vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority is determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
- (7) To be valid this form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority shall be deposited at the Company's Hong Kong branch registrars, Computershare Hong Kong Investor Services Limited at 46th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 48 hours before the time appointed for the holding of the above meeting or any adjournment thereof.
- (8) A proxy need not be a member of the Company but must attend the relevant meeting in person to represent you.
- (9) The chairman of the meeting will demand a poll on each of the resolutions submitted for determination at the above meeting. On a poll, every member present in person or by a duly authorised corporate representative or by proxy shall have one vote for every share held by him/her. The results of the poll will be published in the local newspapers and on the Company's website and The Stock Exchange of Hong Kong Limited's website on the business day following the above meeting.