

LI NING COMPANY LIMITED 李寧有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 2331)

Mr. Li Ning Carries the Olympic Torch Again To Deliver the Olympic Dream at the Birthplace of the Olympic Games

(21 May 2012 – Hong Kong) – Mr. Li Ning, Chairman and Executive Director of Li Ning Company Limited ("Li Ning" or the "Group"; HKEx stock code: 2331), one of the leading sports brand enterprises in China, was invited to participate in the Greek leg of the torch relay for the London 2012 Olympic Games and successfully concluded the torch relay across Greece with the last flame handover. Following his previous appointment as the final torchbearer at the opening ceremony of the Beijing 2008 Olympic Games, Mr. Li Ning reunites with the Olympic Flame to once again deliver the Olympic dream, this time at the birthplace of the Olympic Games.

The handover ceremony of the London Olympic Flame was held at the Panathenaic Stadium on 17 May 2012. Mr. Li Ning, and famous Greek weightlifter, Mr. Pyrros Dimas, completed the final 200 metres of the Greek relay to ignite the cauldron at the centre of the stadium. Towards the end of the ceremony, the high priestess passed the flaming torch to President of the Hellenic Olympic Committee Mr. Spyros Capralos, who then handed the torch over to HRH Princess Anne, President of British Olympic Association, marking a symbolic handover to London.

After the flame handover ceremony was concluded, Mr. Li Ning commented, "I started out as an athlete, and being greatly inspired and motivated by the Olympic spirit, I made my way, step by step, to becoming an Olympic Champion, then finally upon my retirement, I established my own sporting goods enterprise. It is indeed a significant responsibility to be the torchbearer in the final leg at Athens for the London Games. As a Chinese national, I feel a great sense of honour and pride to undertake this mission for my country. As an Olympic champion, it is very meaningful for me to pass on the Olympic dream from its birthplace, and I hope the spirit of the Olympics will continue to live in our hearts."

Mr. Spyros Capralos, President of the Hellenic Olympic Committee, said, "Inviting Mr. Li Ning, the final torchbearer of the Beijing 2008 Olympics, to participate in the torch relay of the London Games not only represents our admiration for Mr. Li Ning as one of the most outstanding athletes in sports history, but also underlines the high esteem we hold for the successful Beijing 2008 Olympic Games. By doing so, we hope to further extend and perpetuate the Olympic spirit by connecting the Beijing 2008 Olympic Games and Greece, where Olympics originated, with the upcoming London Olympic Games."





Mr. Li Ning, the Chairman and Executive Director of Li Ning Company Limited and and famous Greek weightlifter, Mr. Pyrros Dimas, ignited the cauldron at the centre of the Panathenaic Stadium together. Mr. Li Ning takes on the significant and honourable responsibility of being the torchbearer in the final leg at Athens for the London Games.

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About Li Ning Company Limited

Li Ning Company Limited is one of the leading sports brand companies in China, mainly providing sporting goods including footwear, apparel, equipment and accessories for professional and leisure purposes primarily under the **LI-NING** brand. Headquartered in Beijing, the Group has brand marketing, research and development, design, manufacturing, distribution and retail capabilities. It has established an extensive supply chain management system and a retail distribution network in China, predominantly through outsourced manufacturing operations and franchised distribution.

In addition to its core LI-NING brand, the Group (i) manufactures, markets, distributes and sells outdoor sports products in China under the French brand **AIGLE**, the exclusive rights of which were granted to a joint venture established with Aigle International S.A.; (ii) engages in the manufacture, research and development, marketing and sale of table tennis and other sports equipment under the **Double Happiness** brand through a subsidiary in which the Group has 57.5% interest; (iii) develops, manufactures, markets, distributes and sells licensed products in China under the Italian sports fashion brand **Lotto** under an exclusive license granted by a company owned by Lotto Sport Italia S.p.A.; and (iv) engages in the research and development, manufacture and sale of badminton equipment under the **Kason** brand.

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