

Li Ning Company Included as a Constituent Stock in The Hang Seng Index

(Hong Kong, 23 August 2021) Li Ning Company Limited ("Li Ning" or the "Company"; together with the subsidiaries, the "Group"; HKEx stock code: 2331) is pleased to announce that the Company has been included as a constituent stock in the Hang Seng Index. The inclusion will become effective from 6 September 2021 (Monday).

The Hang Seng Index, which has been regarded as the most important gauge of the Hong Kong stock market, includes the largest and most liquid stocks listed on the Main Board of the Stock Exchange of Hong Kong. The inclusion of Li Ning Company as blue chip has demonstrated the recognition and confidence in the Group's business development and prospect by capital market.

Mr. Li Ning, Executive Chairman and Joint CEO of the Group, stated, "The Group is honoured to be included as a constituent stock in the Hang Seng Index because Hang Seng index is highly influential and is generally used as investment reference in the global capital market. The inclusion demonstrates the high recognition of the international capital market in the Group's investment value. In the future, the Group will consistently adhere to the strategy of 'Single Brand, Multi-categories, Diversified Channels', enhance LI-NING's experience value and explore more room for business development, thereby creating greater returns for shareholders."

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About Li Ning Company Limited

Li Ning Company Limited is one of the leading sports brand companies in China, mainly operating professional and leisure footwear, apparel, equipment and accessories under the LI-NING brand. Headquartered in Beijing, the Group has brand marketing, research and development, design, manufacturing, distribution and retail capabilities. It has established an extensive retail distribution network and supply chain management system in China.

In addition to its core LI-NING brand, the Group also manufactures, develops, markets, distributes, sells various sports products which are self-owned by or licensed to the Group, including Double Happiness (table tennis), AIGLE (outdoor sports), Danskin (fashionable fitness products for dance and yoga) and Kason (badminton), which are operated through joint venture/associate with third parties of the Group.

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