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## **Link Holdings Limited**

**華星控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8237)**

### **PROPOSED SHARE SUBDIVISION**

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The Board proposes to subdivide each (1) existing issued and unissued Share of HK\$0.01 of the Company into ten (10) Subdivided Shares of HK\$0.001 each.

The Share Subdivision will become effective after the conditions set out in the paragraph headed “Conditions of the Share Subdivision” below are fulfilled. All Subdivided Shares will rank pari passu with each other in all respects with the Shares in issue prior to the Share Subdivision and the rights attached to the Subdivided Shares will not be affected by the Share Subdivision.

Upon the Share Subdivision becoming effective, the board lot size will remain unchanged with 2,000 Subdivided Shares for each board lot.

#### **GENERAL**

An EGM will be convened and held to approve the Share Subdivision in which an ordinary resolution to approve the Share Subdivision will be proposed.

The Circular containing, among other things, further details of the Share Subdivision, including the trading arrangement in respect of the Subdivided Shares, together with the notice of the EGM, will be despatched to the Shareholders on or before 26 September 2014.

#### **PROPOSED SHARE SUBDIVISION**

The Board proposes to subdivide each (1) existing issued and unissued Share of HK\$0.01 in the share capital of the Company into ten (10) Subdivided Shares of HK\$0.001 each. The Share Subdivision will become effective upon the fulfillment of the conditions set out in paragraph headed “Conditions of the Share Subdivision” below.

All Subdivided Shares will rank pari passu with each other in all respects with the Shares in issue prior to the Share Subdivision and the rights attached to the Subdivided Shares will not be affected by the Share Subdivision.

As at the date of this announcement, the authorised share capital of the Company was HK\$50,000,000 divided into 5,000,000,000 Shares of HK\$0.01 each, of which 280,000,000 Shares have been issued and fully paid or credited as fully paid. Upon the Share Subdivision becoming effective, the authorised share capital of the Company will be HK\$50,000,000 divided into 50,000,000,000 Subdivided Shares, of which 2,800,000,000 Subdivided Shares will be in issue and fully paid or credited as fully paid, assuming that no further Shares are issued or repurchased prior to the Share Subdivision becoming effective.

\* *For identification purpose only*

## **CONDITIONS OF THE SHARE SUBDIVISION**

The Share Subdivision is conditional upon:

- (a) the passing by the Shareholders at the EGM of an ordinary resolution approving the Share Subdivision; and
- (b) the Listing Committee granting the listing of, and permission to deal in, the Subdivided Shares.

The Share Subdivision will become effective after the conditions of the Share Subdivision above are fulfilled.

Upon the Share Subdivision becoming effective, the board lot size will remain unchanged with 2,000 Subdivided Shares for each board lot.

## **REASONS FOR THE SHARE SUBDIVISION**

The trading price of the Shares has recently increased and resulting in the increase in the value of a board lot. For the initial listing of the Shares on 7 July 2014, the placing price per Share was HK\$1.75 and each board lot value was HK\$3,500. As at the date of this announcement, the closing price per Share as quoted on the Stock Exchange is HK\$27.7 and each board lot value is HK\$55,400 which is approximately 1,583% of each board lot value on initial listing. The high board lot value sets a high entry fee for the investors and compromises the liquidity of the trading of the Shares. The Share Subdivision will result in downward adjustment to the trading price of the Shares. The Board believes that the Share Subdivision will decrease the trading spread as well as the volatility of the trading price of the Shares and thus result in the improved liquidity in trading of the Company's Subdivided Shares. Therefore, the Board considers that the Share Subdivision will enable the Company to attract more investors and broaden its Shareholder base.

Save for the expenses to be incurred by the Company in relation to the Share Subdivision, the implementation of the Share Subdivision will not, by itself, alter the underlying assets, business operations, management or the financial position of the Company or the proportionate interest of the Shareholders. The Board considers that the Share Subdivision is in the interests of the Company and the Shareholders as a whole.

## **FREE EXCHANGE OF SHARE CERTIFICATES**

Upon the Share Subdivision becoming effective, the Shareholders can submit their existing share certificates for the Shares to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new share certificates for the Subdivided Shares free of charge during the business hours from 16 October 2014 to 21 November 2014 (both days inclusive). After the expiry of such period, existing certificates for the Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each existing share certificate cancelled or new share certificate issued (whichever number of share certificates involved is higher).

It is expected that the new share certificates in yellow color will be available for collection within a period of ten business days after the submission of the existing share certificates in orange color.

## EXPECTED TIMETABLE

The expected timetable for the implementation of the Share Subdivision is set out below:

**2014**

Despatch of the Circular (including the notice of the EGM) and the related form of proxy to the Shareholders	26 September
Latest date and time of lodgment of form of proxy for the EGM	10:00 a.m. on 13 October
Date and time of the EGM	10:00 a.m. on 15 October
Publication of the announcement of the results of the EGM	15 October

**The following events are conditional on the fulfillment of the conditions for the implementation of the Share Subdivision as set out in the section headed “Proposed Share Subdivision” above.**

Effective date of the Share Subdivision	16 October
First day of free exchange of existing certificates for the new certificates for the Subdivided Shares	16 October
Dealings in Subdivided Shares commence	9:00 a.m. on 16 October
Original counter for trading in Shares in board lots of 2,000 Shares temporarily closes	9:00 a.m. on 16 October
Temporary counter for trading in Subdivided Shares in board lot size of 20,000 Subdivided Shares (in the form of existing certificates) opens	9:00 a.m. on 16 October
Original counter for trading in Subdivided Shares in board lots of 2,000 Subdivided Shares (only new share certificates for the Subdivided Shares can be traded at this counter) reopens	9:00 a.m. on 30 October
Parallel trading in the Shares and Subdivided Shares (in the form of existing share certificates and new share certificates) commences	9:00 a.m. on 30 October

Temporary counter for trading in board lots of 20,000 Subdivided Shares (in the form of existing share certificates) closes 4:00 p.m. on 19 November

Parallel trading in Subdivided Shares (in the form of existing share certificates and new share certificates) ends 4:00 p.m. on 19 November

Free exchange of existing certificates for the Shares for new certificates for the Subdivided Shares ends 21 November

*Note:* All times refer to Hong Kong local times and dates in this announcement.

Date or deadlines specified in this announcement are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

## **GENERAL**

An EGM will be convened and held to approve the Share Subdivision in which an ordinary resolution to approve the Share Subdivision will be proposed. No Shareholders will be required to abstain from voting at the EGM.

An application will be made to the Stock Exchange for the listing of and permission to deal in the Subdivided Shares arising from the Share Subdivision.

The Circular containing, among other things, further details of the Share Subdivision, including the trading arrangement in respect of the Subdivided Shares, together with the notice of the EGM, will be despatched to the Shareholders on or before 26 September 2014.

## **DEFINITIONS**

“Board”	the board of Directors
“Circular”	circular containing, among other things, further details of the Share Subdivision, including the trading arrangement in respect of the Subdivided Shares, together with the notice of the EGM, to be despatched to the Shareholders on or before 26 September 2014
“Company”	Link Holdings Limited (stock code: 8237), a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on the Growth Enterprise Market of the Stock Exchange
“Director(s)”	director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened to approve the Share Subdivision

“GEM Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Committee”	the listing sub-committee of the Stock Exchange
“Share(s)”	existing ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Share Subdivision”	the proposed subdivision of each (1) issued and unissued Share into ten (10) Subdivided Shares
“Shareholder(s)”	holder(s) of the Share(s) or Subdivided Share(s), as the case may be
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subdivided Share(s)”	ordinary share(s) of HK\$0.001 each in the share capital of the Company upon the Share Subdivision becoming effective
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong

By Order of the Board of  
**Link Holdings Limited**  
**Ngan Iek**  
*Chairman and non-executive Director*

Hong Kong, 24 September 2014

*As at the date of this announcement, the executive Directors are Datuk Siew Pek Tho, Mr. Chen Changzheng and Mr. Wong Ip; the non-executive Directors are Mr. Ngan Iek and Ms. Ngan Iek Peng; and the independent non-executive Directors are Mr. Wu Chi Keung, Mr. Thng Bock Cheng John and Mr. Yen Yuen Ho, Tony.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.linkholdingslimited.com](http://www.linkholdingslimited.com).*