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Link Holdings Limited

華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8237)

CHANGE OF DIRECTORS AND COMPOSITION OF REMUNERATION COMMITTEE, AUDIT COMMITTEE AND NOMINATION AND CORPORATE GOVERNANCE COMMITTEE

The Board announces the following changes with effect from 16 October 2014:

- (i) Mr. Yen Yuen Ho, Tony has resigned from his office as an independent non-executive Director, chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination and Corporate Governance Committee;
- (ii) Mr. Lai Yang Chau, Eugene has been appointed as an independent non-executive Director, chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination and Corporate Governance Committee; and
- (iii) Mr. Chan So Kuen has been appointed as an independent non-executive Director, chairman of the Audit Committee, member of the Remuneration Committee and member of the Nomination and Corporate Governance Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Link Holdings Limited (the “**Company**”) announces that Mr. Yen Yuen Ho, Tony (“**Mr. Yen**”) has resigned from his office as an independent non-executive Director, chairman of remuneration committee (the “**Remuneration Committee**”), member of audit committee (the “**Audit Committee**”) and member of nomination and corporate governance committee (the “**Nomination and Corporate Governance Committee**”) of the Company with effect from 16 October 2014 due to his other business commitment which requires more of his attention and dedication.

Mr. Yen confirmed that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board wishes to express its appreciation to Mr. Yen for his valuable contributions to the Company during his tenure of office.

* *For identification purpose only*

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that with effect from 16 October 2014, (i) Mr. Lai Yang Chau, Eugene (“**Mr. Lai**”) has been appointed as an independent non-executive Director, chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination and Corporate Governance Committee; and (ii) Mr. Chan So Kuen (“**Mr. Chan**”) has been appointed as an independent non-executive Director, chairman of the Audit Committee, member of the Remuneration Committee and member of the Nomination and Corporate Governance Committee.

The biographical details of Mr. Lai and Mr. Chan are as follows:

Mr. Lai Yang Chau, Eugene

Mr. Lai, aged 44, obtained his bachelor of laws degree from University of Hong Kong in 1992, a master of laws degree on Chinese laws from Renmin University of China in 1998, and an EMBA Global Asia degree conferred jointly by Columbia Business School, London Business School and University of Hong Kong in 2012. He has also completed class 2011 of the Senior Executive Program for China, jointly organized by Harvard Business School, Tsinghua University and China Europe International Business School.

Mr. Lai is currently a practicing solicitor in Hong Kong and a partner of the Hong Kong office of an international law firm. He has experience in international corporate finance, cross border merger and acquisition, and securities laws in Hong Kong.

Mr. Lai has entered into a letter of appointment with the Company for a term of three years with effect from 16 October 2014, provided that either party may terminate such letter of appointment at any time by giving at least three (3) months’ notice in writing. Mr. Lai is entitled to a director’s fee of HK\$15,000 per month which is determined after arm’s length negotiation between Mr. Lai and the Company with reference to his duties, responsibilities and the prevailing market conditions. The emolument has been approved by the Board and the Remuneration Committee and will be reviewed by the Board and the Remuneration Committee on an annual basis. His appointment is also subject to retirement by rotation and/or re-election at the next following general meeting of the Company according to the articles of association of the Company.

Mr. Chan So Kuen

Mr. Chan, aged 34, obtained his bachelor of arts degree in Accountancy from the Hong Kong Polytechnic University in 2001. He is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Chan has over 12 years of experience in accounting, auditing, corporate governance and capital market in Hong Kong and the People’s Republic of China. Mr. Chan joined Ho and Ho & Company in June 2001 and was a semi-senior audit clerk when he left in October 2003. Mr. Chan joined KPMG in January 2004 and was an audit manager when he left in July 2009. From November 2009 to October 2012, Mr. Chan was the financial controller of China Great Wall Electric Holdings Limited (“**China Great Wall**”). After leaving China Great Wall, Mr. Chan has worked as financial consultant providing corporate finance service in relation to the capital market. Since February 2014, Mr. Chan has been the chief financial officer and company secretary of Huazhang Technology Holding Limited (Stock Code: 8276), a company listed on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange.

Mr. Chan has entered into a letter of appointment with the Company for a term of three (3) years with effect from 16 October 2014, provided that either party may terminate such letter of appointment at any time by giving at least three (3) months' notice in writing. Mr. Chan is entitled to a director's fee of HK\$15,000 per month which is determined after arm's length negotiation between Mr. Chan and the Company with reference to his duties, responsibilities and the prevailing market conditions. The emolument has been approved by the Board and the Remuneration Committee and will be reviewed by the Board and the Remuneration Committee on an annual basis. His appointment is also subject to retirement by rotation and/or re-election at the next following general meeting of the Company according to the articles of association of the Company.

As at the date of this announcement, each of Mr. Lai and Mr. Chan does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, each of Mr. Lai and Mr. Chan does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the three years preceding the date of this announcement, nor has he held any other position with the Company or any of its subsidiaries.

Save as disclosed above, the Board is not aware of any information in relation to the appointment of Mr. Lai and Mr. Chan that required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM (the "**GEM Listing Rules**"), nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lai and Mr. Chan for joining the Board.

Compliance with Rules 5.05(1), 5.05(2), 5.05A and 5.28 of the GEM Listing Rules

Following the appointment of Mr. Lai and Mr. Chan, the Company has fulfilled the requirements of (i) at least three independent non-executive Directors on the Board; (ii) at least one of the independent non-executive Directors have appropriate professional qualifications or accounting or related financial management expertise; (iii) the independent non-executive Directors representing at least one-third of the Board; and (iv) the Audit Committee must comprise a minimum of three members under Rules 5.05(1), 5.05(2), 5.05A and 5.28 of the GEM Listing Rules respectively.

By order of the Board
Link Holdings Limited
Ngan Iek
Chairman and non-executive Director

Hong Kong, 16 October 2014

As at the date of this announcement, the executive Directors are Datuk Siew Pek Tho, Mr. Chen Changzheng and Mr. Wong Ip; the non-executive Directors are Mr. Ngan Iek and Ms. Ngan Iek Peng; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Lai Yang Chau, Eugene and Mr. Chan So Kuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of this posting and on the website of the Company at www.linkholdingslimited.com.