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Link Holdings Limited

華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8237)

PROFIT WARNING

This announcement is made by Link Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, the Group is expected to record a net loss for the year ended 31 December 2014 as compared to the profit recorded for the year ended 31 December 2013. The decline in profit was primarily attributable to (i) the non-recurring expenses in connection with the listing of the shares of the Company on the GEM; (ii) the absence of interest income received from a company controlled by our controlling Shareholders; (iii) slightly decrease in the revenue of about 12% due to the drop in occupancy rate and average room rate; and (iv) the accelerated depreciation of property, plant and equipment arising from hotel renovation. If the non-recurring listing expenses, interest income and accelerated depreciation are not taken into account, it is expected that the Group would record a decrease in profit of about 29% for the year ended 31 December 2014 as compared to the financial year ended 31 December 2013. The aforementioned result did not take into account any gain or loss on revaluation of the Group’s investment properties which has not been finalised.

The Company is still in the process of finalising the final results of the Group for the year ended 31 December 2014. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts for the year ended 31 December 2014 and information currently available to the Board which has not been audited or reviewed by the auditors or audit committee of the Company and is subject to possible adjustments upon further review.

Details of the Group’s financial information and performance will be disclosed in the final results announcement of the Company for the year ended 31 December 2014 which is expected to be published on or around 26 March 2015.

** For identification purpose only*

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Link Holdings Limited
Ngan Iek
Chairman and non-executive Director

Hong Kong, 28 January 2015

As at the date of this announcement, the executive Directors are Datuk Siew Pek Tho, Mr. Chen Changzheng and Mr. Wong Ip; the non-executive Directors are Mr. Ngan Iek and Ms. Ngan Iek Peng; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Chan So Kuen and Mr. Lai Yang Chau, Eugene.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.linkholdingslimited.com.