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Link Holdings Limited

華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8237)

CHANGE OF DIRECTORS

The Board announces that, with effect from 2 March 2016:

- (i) Mr. Wong Ip has resigned from his office as an executive Director; and
- (ii) Mr. Ngan Iek has been re-designated as an executive Director and will remain as a member of the remuneration committee and the chairman of both the Board and the nomination and corporate governance committee respectively.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Link Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wong Ip (“**Mr. Wong**”) resigned as an executive Director with effect from 2 March 2016 due to his personal reasons.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his valuable contributions to the Company during his tenure of office.

REDESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Ngan Iek (“**Mr. Ngan**”) has been redesignated from a non-executive Director to an executive Director with effect from 2 March 2016, and will remain as a member of the remuneration committee and the chairman of both the Board and the nomination and corporate governance committee respectively. The biographical details of Mr. Ngan are as follows:

Mr. Ngan Iek

Mr. Ngan, aged 44, was appointed as our Director on 15 May 2012. He was subsequently redesignated as a non-executive Director and was appointed as the chairman of our Company on 24 February 2014. He is one of the founders of our Group. He is responsible for formulating development strategies and overseeing the overall business of our Group. He is also a member of the remuneration committee and the chairman of the nomination and corporate governance committee.

Mr. Ngan obtained a Bachelor of Business degree from University of New England in Australia in March 1997. He then obtained a Master of Business in Accounting and Finance from the University of Technology, Sydney in Australia in May 1998 and a Doctor of Business Administration from the Macau University of Science and Technology in October 2010. Mr. Ngan obtained a registered accountant licence from the Financial Services Bureau of the Government of Macau in June 2000. He became a member of the ninth session of the committee of All-China Youth Federation (中華全國青年聯合會) in January 2004. Mr. Ngan is also a member of the eleventh Fujian Province Committee of the Chinese People's Political Consultative Conference* (中國人民政治協商會議第十一屆福建省委員會會員).

Mr. Ngan has entered into a letter of appointment with the Company for a term of three years with effect from 7 July 2014, provided that either party may terminate such letter of appointment at any time by giving at least three months' notice in writing. Pursuant to the letter of appointment, Mr. Ngan is entitled to HK\$1 per annum as Director's fee. In accordance with the articles of the Company, Mr. Ngan is subject to retirement by rotation and re-election at the Company's general meetings. The Director's fee for Mr. Ngan will be reviewed annually by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Mr. Ngan is (i) the elder brother of Ms. Ngan Iek Peng, our non-executive Director, and Ms. Ngan Iek Chan, the spouse of Datuk Siew Pek Tho, our executive Director; and (ii) the brother-in-law of Datuk Siew Pek Tho.

Save as disclosed above, Mr. Ngan does not have other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules"). Mr. Ngan has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Ngan, through his controlled corporation, namely Vertic Holdings Limited, is interested in 1,900,000,000 shares of the Company (the "Shares"), representing approximately 54.44% of the total issued share capital of the Company of 3,490,000,000 Shares as at the date of this announcement.

Save for the 1,900,000,000 Shares, Mr. Ngan has no other interests in Shares or underlying Shares which is within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there are no other matters about Mr. Ngan's redesignation as an executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Link Holdings Limited
Ngan Iek
Chairman and executive Director

Hong Kong, 2 March 2016

As at the date of this announcement, the executive Directors are Mr. Ngan Iek, Datuk Siew Pek Tho and Mr. Chen Changzheng; the non-executive Directors are Ms. Ngan Iek Peng, Mr. Liu Tianlin and Ms. Feng Xiaoying; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Chan So Kuen, Mr. Lai Yang Chau, Eugene and Mr. Lu Nim Joel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.linkholdingslimited.com>.

* *For identification purpose only*