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## **Link Holdings Limited**

**華星控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8237)**

### **BUSINESS UPDATE AND EXPANSION OF BUSINESS GEOGRAPHICAL SCOPE**

#### **BUSINESS UPDATE**

References are made to the announcements (the “**Announcements**”) of Link Holdings Limited (the “**Company**”) dated 16 June 2015 and 30 June 2015 respectively in relation to, among other matters, the renovation of Link Hotel and the development of the Bintan Land. Unless the context otherwise requires, capitalised terms used in the following section of this announcement shall have the same meanings as those defined in the Announcements.

#### **Link Hotel**

The Board like to inform the shareholders that all the renovation works of Link Hotel had been completed in the first quarter of 2016. Link Hotel is now operating in full scale.

#### **Bintan Land**

The Company is pleased to announce that, on 17 June 2016, Duchess Global Ltd., a wholly-owned subsidiary of the Company, entered into a non-legally binding letter of intent (the “**Letter of Intent**”) with CCCC Third Harbour Engineering Co., Ltd. (中交第三航務工程局有限公司) (the “**Contractor**”), pursuant to which the Contractor agrees to carry out the construction work on the Bintan Land. Pursuant to the Letter of Intent, tentatively, the construction cost is estimated to be about RMB1.2 billion, subject to further negotiation between the parties to the Letter of Intent based on the quotation to be provided by the Contractor upon receipt of the construction design and drawings of the construction work. The construction work is expected to be commenced before 31 December 2016.

The Contractor is a company established in the People’s Republic of China and principally engaged in the provision of infrastructure construction services. The Contractor is a wholly-owned subsidiary of China Communications Construction Company Limited whose H shares are listed on the Main Board of the Stock Exchange (H Share Stock Code: 1800). To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Contractor and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined in the GEM Listing Rules).

The Company believes that with the support from the construction industry leader with extensive operating experience, expertise and know-how accumulated from projects undertaken across a wide range of areas, the development of Bintan Land could be in great efficiency with high quality assurance.

## **EXPANSION OF BUSINESS GEOGRAPHICAL SCOPE**

References are made to the prospectus of the Company dated 30 June 2014 (the “**Prospectus**”) relating to the placing and listing of the Company’s shares on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and the circular of the Company dated 24 March 2016 in relation to the acquisition (the “**Acquisition**”) of 42.3% equity interests in Zhuhai Kang Ming De Investment Limited, the subsidiaries of which are engaged in the tourism industry in the PRC. Unless the context otherwise requires, capitalised terms used in the following section of this announcement shall have the same meanings as those defined in the Prospectus.

As set out in the Prospectus, the Company aimed to maintain the unique positioning as a boutique-style budget hotel in Singapore and to expand our business to other Southeast Asian countries. In view of recent growth in the tourism industry in the PRC and other area in the Asia, the Company intends to expand its business horizon to the Greater China region and other Asian countries. The Board believes that the expansion of the business geographical scope will enable the Group to capture the rapid economic growth in Greater China region and other Asian countries and is in the interest of the Company and its shareholders as a whole. The Company has therefore proceeded with the Acquisition and completion of which are expected to be taken place in July 2016. The Company will continue to explore possible investment opportunities in the afore-mentioned countries. As at the date hereof, save for the completion of the Acquisition, the Company has not entered into any binding agreements in respect of any investment opportunities.

By order of the Board of  
**Link Holdings Limited**  
**Ngan Iek**  
*Chairman and executive Director*

Hong Kong, 17 June 2016

*As at the date of this announcement, the executive Directors are Mr. Ngan Iek, Datuk Siew Pek Tho and Mr. Chen Changzheng; the non-executive Directors are Ms. Ngan Iek Peng, Mr. Liu Tianlin and Ms. Feng Xiaoying; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Chan So Kuen, Mr. Lai Yang Chau, Eugene and Mr. Lu Nim Joel.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.linkholdingslimited.com](http://www.linkholdingslimited.com).*