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Link Holdings Limited

華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8237)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Link Holdings Limited (the “**Company**”) regrets to announce that Mr. Lai Yang Chau, Eugene (“**Mr. Lai**”), an independent non-executive Director, the chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination and corporate governance committee of the Company, passed away on 21 October 2021.

Mr. Lai had been a director of the Company since 2014. He made valuable contributions to the Company during his tenure of office. The Board expresses its heartfelt condolences to Mr. Lai’s family.

Following the passing away of Mr. Lai, (i) the Board comprises seven members, including two executive Directors, three non-executive Directors and two independent non-executive Directors, with the number of independent non-executive Directors on the Board falling below the minimum number of three and one-third of the Board, as respectively required under Rules 5.05(1) and 5.05A of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); (ii) the number of Audit Committee members decreased from three to two, below the minimum number required under Rule 5.28 of the GEM Listing Rules; and (iii) there is a vacancy in the position of chairman of the Remuneration Committee and the number of independent non-executive Directors of the Remuneration Committee falls below the composition requirement under Rule 5.34 of the GEM Listing Rules.

The Company is endeavoring to identify a suitable candidate to fill the vacancy as soon as possible and in any event within three months from the date of passing away of Mr. Lai pursuant to Rules 5.06 and 5.33 of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Link Holdings Limited
Ngan Iek
Chairman and executive Director

Hong Kong, 25 October 2021

As at the date of this announcement, the executive Directors are Mr. Ngan Iek and Datuk Siew Pek Tho; the non-executive Directors are Mr. Lin Jianguo, Mr. Zhao Guoming and Ms. Zhang Shuo; and the independent non-executive Directors are Mr. Thng Bock Cheng John and Mr. Chan So Kuen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.linkholdingslimited.com>.

** For identification purpose only*