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Link Holdings Limited

華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8237)

BUSINESS UPDATE

This announcement is made by Link Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) on voluntary basis to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, with effect from 14 December 2021, the Company’s principal hotel, namely Link Hotel (the “**Hotel**”), in Singapore will be temporarily suspended for, among others, cleaning, disinfection and the related government checking, upon the cessation of engagement of the Hotel as COVID-19 quarantine accommodation under the service agreements and supplemental agreements (the “**Service Agreements**”) entered into with the Singapore government authority.

The Hotel has been used as COVID-19 quarantine accommodation since the second quarter of 2020 under the Service Agreements which were subject to periodic renewal by the Singapore government authority. As disclosed in the Company’s third quarterly report for the nine months ended 30 September 2021 published on 11 November 2021, the engagement of the Hotel as quarantine accommodation under the Service Agreements was originally extended to February 2022. However, the Company was recently informed by the Singapore government authority that, in view of the current local situation of the COVID-19 pandemic and the recent changes in border measures in Singapore, it exercised its rights under the Service Agreements to early terminate the engagement of the Hotel for quarantine accommodation usage with effect from 14 December 2021. Thereafter, the Hotel will suspend business for about three months for cleaning, disinfection and the related government checking, upgrading certain facilities to standards stipulated by the government for epidemic prevention purpose, as well as refurbishment of certain furniture and fixtures, before resumption of normal business of the Hotel.

The Company will make further announcement(s) upon the resumption of normal business of the Hotel as and when appropriate.

By order of the Board
Link Holdings Limited
Ngan Iek
Chairman and executive Director

Hong Kong, 30 November 2021

As at the date of this announcement, the executive Directors are Mr. Ngan Iek and Datuk Siew Pek Tho; the non-executive Directors are Mr. Lin Jianguo, Mr. Zhao Guoming and Ms. Zhang Shuo; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Chan So Kuen and Mr. Simon Luk.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.irasia.com/listco/hk/linkholdings.

** for identification purpose only*