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Link Holdings Limited

華星控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8237)

MONTHLY UPDATE ON THE POTENTIAL SALE PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Link Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Takeovers Code.

References are made to the announcements of the Company dated 10 January 2023 and 12 January 2023 respectively (the “**Announcements**”), in relation to the entering into of the non-legally binding MOU between Vertic (in liquidation) and the Potential Purchaser in relation to the Potential Sale, which if materialised, will lead to a change in control in the Company and the Potential Purchaser is obliged to make a mandatory general offer under Rule 26.1 of the Takeovers Code. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcements.

PROGRESS OF THE POTENTIAL SALE

The Board wishes to update the shareholders of the Company and potential investors that, as informed by the Joint Liquidators of Vertic (in liquidation), Vertic (in liquidation) and the Potential Purchaser are in the process of finalising the formal agreement in respect of the Proposed Sale. No legally binding agreement has been entered into between Vertic (in liquidation) and the Potential Purchaser in respect of the Proposed Sale as at the date of this announcement.

MONTHLY ANNOUNCEMENT(S)

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Potential Sale will be made until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made.

Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the GEM Listing Rules and/or the Takeovers Code (as the case may be).

WARNINGS

There is no assurance that the Potential Sale will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of Takeovers Code. The Potential Sale may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Link Holdings Limited
Datuk Siew Pek Tho
Executive Director and Chairman

Hong Kong, 10 February 2023

As at the date of this announcement, the executive Director is Datuk Siew Pek Tho; and the independent non-executive Directors are Mr. Thng Bock Cheng John, Mr. Chan So Kuen and Mr. Simon Luk.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at www.irasia.com/listco/hk/linkholdings.

* *For identification purpose only*