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Ace Kingdom Enterprises Corporation

(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

EXTENSION OF OFFER PERIOD
IN RELATION TO
MANDATORY CONDITIONAL CASH OFFERS BY
OCTAL CAPITAL LIMITED
ON BEHALF OF ACE KINGDOM ENTERPRISES CORPORATION
TO ACQUIRE ALL OF THE ISSUED SHARES AND
ALL OF THE CONVERTIBLE BONDS OF
LINK HOLDINGS LIMITED (STOCK CODE: 8237)
(OTHER THAN THOSE ALREADY OWNED BY
ACE KINGDOM ENTERPRISES CORPORATION AND
PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to the Offeror



References are made to (i) the announcement of Ace Kingdom Enterprises Corporation (the "Offeror") dated 10 January 2023 (the "Rule 3.7 Announcement"); (ii) the supplemental announcement to the Rule 3.7 Announcement dated 12 January 2023; (iii) the monthly update announcement of Link Holdings Limited ("Link Holdings") dated 10 February 2023; (iv) the announcement of the Offeror dated 23 February 2023; (v) the offer document dated 16 March 2023 (the "Offer Document") issued by the Offeror; (vi) the announcement of the Offeror dated 16 March 2023; and (vii) the delay in despatch announcement of Link Holdings dated 30 March 2023 (the "Delay In Despatch Announcement"), in relation to, among other things, the Proposed Sale and the Offers. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Offer Document.

EXTENSION OF OFFER PERIOD

Pursuant to Rule 8.4 of the Takeovers Code, Link Holdings is required to despatch the Response Document to the Shareholders (including the letter from the independent board committee and the letter from the independent financial adviser to be contained therein) within 14 days of the publication of the Offer Document (i.e. on or before 30 March 2023) or such later date as the Executive may approve.

According to the Delay In Despatch Announcement, an application has been made to the Executive by Link Holdings pursuant to Rule 8.4 of the Takeovers Code (the "Application") for its consent to extend the deadline for the despatch of the Response Document to a date falling on or before 12 April 2023 (the "Extension") as additional time is required to finalise certain information to be contained in the Response Document, in particular, the latest status on the measures and plans of Link Holdings in addressing the going concern issue. The Executive has indicated that it is minded to grant such consent.

As of the date of this announcement, in connection with the Application and pursuant to Rule 8.4 of the Takeovers Code, the Offeror has agreed to the Extension and the extension to the First Closing Date by the number of days in respect of which the delay in the posting of the Response Document is agreed.

Pursuant to Rule 8.4 of the Takeovers Code and as a result of the Extension, the First Closing Date will be extended to 26 April 2023.

On behalf of the board of

Ace Kingdom Enterprises Corporation

Mr. Wong Hoi Cheung Mr. Chiu Kung Chik

Director Director

Hong Kong, 31 March 2023

As at the date of this announcement, the directors of the Offeror are Mr. Yuan Tianfu (袁天夫), Mr. Wong Hoi Cheung (王海翔), Mr. Lui Tin Shun (呂天舜) and Mr. Chiu Kung Chik (趙公直).

The directors of the Offeror accept full responsibility for the accuracy of the information contained in this announcement, and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.

The information relating to Link Holdings Group in this announcement has been extracted from or based on the published information of Link Holdings. The only responsibility accepted by the Offeror in respect of such information is for the correctness and fairness of the extraction of such information and/or its reproduction or presentation.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.