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**Link Holdings Limited**  
**華星控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8237)**

**INSIDE INFORMATION**  
**STANDSTILL AGREEMENT WITH CMI HONG KONG**

References are made to (i) the announcement of Link Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 12 April 2021 in relation to, among other matters, the Company’s failure to redeem the 2020 Convertible Bonds which was due on 30 November 2020; and (ii) the announcements of the Company dated 28 March 2023 and 31 March 2023 in relation to, among other matters, the Order against the Company (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

**STANDSTILL AGREEMENT**

As at the date of this announcement, the total sums due under the 2020 Convertible Bonds is HK\$60,108,978, which comprises (i) the outstanding principal of HK\$25,278,000; and (ii) all accrued and unpaid interests and/or default interests of HK\$34,830,978.

The Board is pleased to announce that, on 13 September 2023, the Company has entered into a standstill agreement with CMI Hong Kong (the “**Standstill Agreement**”). Key terms of the Standstill Agreement are as follows:

- (i) CMI Hong Kong covenants and agrees that during the period from the date of the Standstill Agreement to the date falling on 31 December 2023, unless as earlier terminated by CMI Hong Kong upon the occurrence of certain event(s) (the “**Standstill Period**”), it shall not initiate or pursue any legal proceedings or other remedies against the defaults under the instrument of the 2020 Convertible Bonds (the “**2020 Convertible Bond Instrument**”).
- (ii) The Company shall make partial repayments to CMI Hong Kong for the principal amount of the 2020 Convertible Bonds together with all accrued and unpaid interests and/or default interests thereon in the manner set out below:
  - (a) the Company shall repay HK\$5,128,013.70 on the date of the Standstill Agreement;

\* For identification purposes only

- (b) if resumption of trading in the shares of the Company (the “**Trading Resumption**”) occurs prior to 16 December 2023, the Company shall repay (1) an amount equal to HK\$8,000,000 plus interests at the rate of 10.5% per annum accrued thereon from 16 June 2023 until the next business day following the Trading Resumption, and (2) HK\$7,368,506.85 on or before 16 December 2023; and
- (c) if Trading Resumption has not occurred prior to 16 December 2023, the Company shall repay HK\$15,789,657.53 on or before 16 December 2023.
- (iii) CMI Hong Kong shall reserve all their rights under the 2020 Convertible Bond Instrument.

During the Standstill Period, the management of the Company will continue to negotiate with CMI Hong Kong to further extend the Standstill Period and to agree on a repayment schedule for the remaining amount due under the 2020 Convertible Bonds, as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 pending the release of the annual results of the Company for the year ended 31 December 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Link Holdings Limited**  
**He Dingding**  
*Chief Executive Officer and Executive Director*

Hong Kong, 13 September 2023

*As at the date of this announcement, the executive Directors are Mr. He Dingding and Mr. Lui Tin Shun; the non-executive Directors are Mr. Wong Chun Hung Hanson and Mr. Chiu Kung Chik; and the independent non-executive Directors are Mr. Chan So Kuen, Mr. Thng Bock Cheng John, Ms. Tam Mei Chu, Ms. Chan Wai Ki, Joffee and Ms. Liu Lu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at [www.irasia.com/listco/hk/linkholdings](http://www.irasia.com/listco/hk/linkholdings).*