Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the prospectus dated 30 March 2020 (the "Prospectus") issued by Lotus Horizon Holdings Limited (the "Company").

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LOTUS HORIZON HOLDINGS LIMITED

智中國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6063)

END OF STABILISATION PERIOD, STABILISING ACTIONS, AND LAPSE OF THE OVER-ALLOTMENT OPTION

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Directors announce that the stabilisation period in connection with the Share Offer ended on Saturday, 2 May 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

NO STABILIZING ACTION AND LAPSE OF OVER-ALLOTMENT OPTION

The Sole Bookrunner has confirmed to the Company that there was no over-allocation in the International Offering. Therefore, the Sole Bookrunner (for itself and on behalf of the other International Underwriters) did not exercise the Over-allotment Option, nor were they

engaged in any stabilizing action in relation to the Share Offer during the stabilisation period. The Over-allotment Option was not exercised and lapsed on Saturday, 2 May 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Accordingly, no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company is in full compliance with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the total number of Shares in issue are held by members of the public.

By order of the Board
Lotus Horizon Holdings Limited
CHU Kwok Fun
Chairman and Chief Executive Officer

Hong Kong, 4 May 2020

As of the date of this announcement, the board of directors of the Company comprises Mr. CHU Kwok Fun (Chairman and Chief Executive Officer) and Mr. TSANG Chiu Wan, as executive Directors, and Ms. LEUNG Yin Fai, Mr. MA Tsz Chun, and Ms. YUEN Wai Yee as independent non-executive Directors.