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(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

SALES PERFORMANCE OF RETAIL BUSINESS FOR THE FIRST QUARTER OF FINANCIAL YEAR ENDING 31 MARCH 2018

Luk Fook Holdings (International) Limited (the “Company”), together with its subsidiaries (the “Group”), announces the sales performance of retail business of the Group’s self-operated shops for the first quarter (“1Q”) of financial year ending 31 March 2018 (“FY2018”) covering the period from 1 April 2017 to 30 June 2017.

SAME STORE SALES GROWTH (“SSSG”)* FOR 1Q OF FY2018

	1Q FY2018 vs 1Q FY2017	4Q FY2017 vs 4Q FY2016
Overall	+5%	+2%
Gold	+5%	-1%
Gold (by weight)	+5%	-5%
Gem-set jewellery	+9%	+11%
Mainland China	+23%	+11%
Gold	+32%	+16%
Gold (by weight)	+26%	+8%
Gem-set jewellery	+10%	+6%
Hong Kong & Macau	+3%	+1%
Gold	0%	-5%
Gold (by weight)	0%	-8%
Gem-set jewellery	+9%	+12%

Remarks:

* Same store sales growth of the period represented a comparison of sales of the same Lukfook self-operated shop having full day operations in the comparable periods and such data did not include sales of licensed shops and Mainland China’s e-commerce business.

With a relatively low base and the effective strategy of enhancing offering of good-value-for-money gold products, the same store sales of gold products restored growth. The SSSG of the Group's retail business for 1Q FY2018 therefore recorded a +5%, a further progression over the previous quarter.

The SSSG of +32% and +10% for gold and gem-set jewellery products respectively in Mainland China ("Mainland") led to a +23% growth in its 1Q FY2018, which was a significant improvement over the previous quarter.

On the other hand, the SSSG of gem-set jewellery products for 1Q in Hong Kong and Macau market achieved a high single-digit growth of +9%, while the SSSG of its gold products stayed flat, a turnaround from the declining trend for more than a year. Therefore, the SSSG of Hong Kong and Macau market for 1Q was +3%, an improvement compared with the previous quarter as well.

NUMBER OF SHOPS

Although the Group reduced 2 shops in Hong Kong during 1Q, the number of shops in Hong Kong and Macau for the whole year is expected to be around the same. During the period, there was a net addition of 14 Lukfook shops in Mainland, which included 9 self-operated shops and 5 licensed shops. As at 30 June 2017, the Group had a total of 206 Lukfook self-operated shops which included 142 in Mainland, 45 in Hong Kong, 10 in Macau and 9 overseas. As at the same date, together with 1,301 licensed shops in Mainland and 1 licensed shop in Korea, there were a total of 1,508 Lukfook shops worldwide, of which 1,443 shops were located in Mainland, and are summarised as follows:-

	30 June 2017	Changes in 1Q FY2018
Self-operated shops		
Hong Kong	45	-2
Macau	10	-
Mainland	142	+9
Other Locations	9	-
Sub-total	206	+7
Licensed shops		
Mainland	1,301	+5
Korea	1	-
Sub-total	1,302	+5
Total Lukfook shops	1,508	+12

CAUTION STATEMENT

The board of directors of the Company wishes to remind investors that the above operational data is based on the Company's internal records which have not been audited by auditors. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

Luk Fook Holdings (International) Limited

Chairman & Chief Executive

WONG Wai Sheung

Hong Kong, 19 July 2017

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Hau Yeung, Ms. WONG Lan Sze, Nancy, Ms. CHUNG Vai Ping and Dr. CHAN So Kuen; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, BBS, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin, Ms. WONG Yu Pok, Marina, JP and Mr. HUI King Wai.