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(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

SALES PERFORMANCE OF RETAIL BUSINESS FOR THE FOURTH QUARTER OF FINANCIAL YEAR ENDED 31 MARCH 2018

Luk Fook Holdings (International) Limited (the “Company”), together with its subsidiaries (the “Group”), announces the sales performance of retail business of the Group’s self-operated shops for the fourth quarter (“4Q”) of financial year ended 31 March 2018 (“FY2018”) covering the period from 1 January 2018 to 31 March 2018.

SAME STORE SALES GROWTH (“SSSG”)* FOR 4Q OF FY2018

	4Q FY2018 vs 4Q FY2017	3Q FY2018 vs 3Q FY2017
Overall	+16%	+1%
Gold	+16%	-3%
Gold (by weight)	+5%	-9%
Gem-set jewellery	+18%	+10%
Mainland China	-2%	-4%
Gold	-1%	-2%
Gold (by weight)	-2%	-4%
Gem-set jewellery	-2%	-7%
Hong Kong & Macau	+18%	+1%
Gold	+19%	-4%
Gold (by weight)	+8%	-9%
Gem-set jewellery	+19%	+11%

Remarks:

* Same store sales growth of the period represented a comparison of sales of the same Lukfook self-operated shop having full day operations in the comparable periods and such data did not include sales of licensed shops and Mainland China’s e-commerce business.

Benefited from the increase in Mainland China (“Mainland”) tourists to Hong Kong and Macau, as well as improved market sentiment, despite the relatively higher base and rise in gold price, the Group’s retail business’ same store sales for 4Q FY2018 recorded an outstanding growth of +16%. It was better than expected and represented a substantial improvement when compared to the +1% growth of the last quarter. The overall SSSG of gold products and gem-set jewellery products were +16% and +18% respectively.

The SSSG of both gold and gem-set jewellery products for Hong Kong and Macau market were both +19%, while that for the single month of March were +22% and +14% respectively.

Under a relatively higher base than the Hong Kong and Macau market, Mainland market’s decline narrowed when compared with that of the last quarter. Its SSSG of gold products and gem-set jewellery products were -1% and -2% respectively, while that for the single month of March were 0% and +18% respectively. Nevertheless, the SSSG of its licensed shops for these two categories of products recorded single-digit growth during the period and double-digit growth for the single month of March.

NUMBER OF SHOPS

During the period, there was a net addition of 14 Lukfook licensed shops in Mainland and one in Cambodia. There was also an addition of one self-operated shop in Hong Kong. As at 31 March 2018, the Group had a total of 225 Lukfook self-operated shops including 157 in Mainland, 48 in Hong Kong, 10 in Macau and 10 overseas. As at the same date, together with licensed shops of 1,404 in Mainland, one in Korea and one in Cambodia, there were a total of 1,631 Lukfook shops worldwide, of which 1,561 shops were located in Mainland, and are summarised as follows:-

	31 March 2018	Changes in 4Q FY2018
Self-operated shops		
Hong Kong	48	+1
Macau	10	-
Mainland	157	-
Other Locations	10	-
Sub-total	225	+1
Licensed shops		
Mainland	1,404	+14
Korea	1	-
Cambodia	1	+1
Sub-total	1,406	+15
Total Lukfook shops	1,631	+16

CAUTION STATEMENT

The board of directors of the Company wishes to remind investors that the above operational data is based on the Company's internal records which have not been audited by auditors. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Luk Fook Holdings (International) Limited
WONG Wai Sheung
Chairman & Chief Executive

Hong Kong, 18 April 2018

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Hau Yeung, Ms. WONG Lan Sze, Nancy, Ms. CHUNG Vai Ping and Dr. CHAN So Kuen; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, BBS, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin, Ms. WONG Yu Pok, Marina, JP and Mr. HUI King Wai.