

The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Maoye International Holdings Limited
茂業國際控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 848)

**(1) IMPACTS OF THE EARTHQUAKE IN CHINA
ON THE GROUP
AND
(2) RESUMPTION OF TRADING**

IMPACTS OF THE EARTHQUAKE IN CHINA ON THE GROUP

On 12 May 2008, a 7.8 magnitude earthquake struck Wenchuan region, Sichuan Province, which brought apparent vibrations to the whole Sichuan Province and Chongqing Municipality. Wenchuan, the centre of the earthquake, is more than 100 kilometres from Chengdu, in which most of the Company’s stores in the south-western China are located. The following sets out the conditions of the Company’s stores in the south-western China:

After the quake, the stores in south-western China initiated a contingency plan forthwith, which facilitated the evacuation of all customers, staff and personnel in the stores in a timely manner. Such stores communicated with government departments promptly and established an Emergency Committee to start to handle the natural disaster comprehensively, with an aim to minimize losses.

As at 8:30 a.m. on 15 May 2008, no casualty was recorded in any of our stores, nor has the Company’s property been suffered material losses. All stores have been re-opened for normal business. All the stores of our Company have property insurance coverage. The Company is currently actively cooperating with the government in organizing emergency assistance to support the affected region.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Hong Kong Stock Exchange was suspended with effect from 10:05 a.m. on 13 May 2008 pending the release of this announcement. An application will be made by the Company to the Hong Kong Stock Exchange

for the resumption of trading in the shares of the Company on the Hong Kong Stock Exchange with effect from 2:30 p.m. on 15 May 2008.

By order of the Board

Maoye International Holdings Limited

Mr. Huang Mao Ru

Chairman

Hong Kong, 15 May 2008

As at the date of this announcement, the executive Directors are Mr. HUANG Mao Ru, Mr. ZOU Minggui, Mr. WANG Guisheng and Mr. LU Fa Chee. The non-executive Directors are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive Directors are Mr. PAO Ping Wing, Mr. LEUNG Hon Chuen, and Mr. CHOW Chan Lum.

All directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.