



Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

Announcement

Litigation involving subsidiaries of the Company

This is a voluntary announcement.

Reference is made to the litigation between SWDIC and Chengdu ICAD, where Chengshang and Maoye Shangsha were summoned to attend as third parties. Details of the dispute were announced on 12 July 2008.

On 25 September 2008, the People's Court of Wuhou, Chengdu, issued its judgment in relation to the dispute. It held that Chengdu ICAD's acceptance of the transfer of Chengshang's 75% interest in Remin Department Store to Maoye Shangsha was valid. Accordingly, the Company's interests are not affected by the dispute.

Definition

"Chengdu ICAD"	the Industrial and Commerce Administration Department of Chengdu City (四川省成都市工商行政管理局)
"Chengshang"	Chengshang Group Co., Ltd (成商集團股份有限公司), a subsidiary of the Company and a joint stock limited company established in the PRC and listed on the Shanghai Stock Exchange (stock code: 600828). The Company currently holds 135,643,158 shares in Chengshang through Maoye Shangsha, representing approximately 66.77% of its issued share capital;
"Company"	Maoye International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange;
"Maoye Shangsha "	Shenzhen Maoye Shangsha Company Limited (深圳茂業商廈有限公司), a wholly owned subsidiary of the Company;
"PRC"	The People's Republic of China;

"Remin Department Store"	Chengdu Remin Department Store Company Limited (成都人民百貨連鎖有限公司), a company incorporated in the PRC ;
"RMB"	Renminbi, the lawful currency in the PRC;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"SWDIC"	Shanghai Wang Deming Investment Company Limited (上海王德明投資有限公司), a company incorporated in the PRC.

By Order of the Board
Maoye International Holdings Limited

Mr. Huang Mao Ru

Chairman

Hong Kong, 26 September 2008

As at the date of this announcement, the executive directors of the company are Mr. HUANG Mao Ru , Mr. ZOU Mingguì, Mr. WANG Guisheng and Ms. WANG Fuqin. The non-executive directors of the company are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive directors of the company are Mr. PAO Ping Wing, Mr. LEUNG Hon Chuen, and Mr. CHOW Chan Lum.