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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 23 October 2008 in relation to the Major Transaction concerning Acquisition of the Land by the Company.

The Company announces that the despatch of the Circular will be postponed as additional time is required for the preparation of the valuation report on the Land for inclusion in the Circular, and the sufficiency of working capital confirmation to be provided to the Stock Exchange. The Company has applied to Stock Exchange for an extension of the timing requirement under Rule 14.38 and Rule 14.40 of the Listing Rules to 20 November 2008.

Reference is made to the announcement (the “**Announcement**”) dated 23 October 2008 of Maoye International Holdings Limited (the “**Company**”) in relation to the Acquisition of the Land by the Company. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38 and Rule 14.40 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Ltd (the “**Listing Rules**”), a circular containing details of the Acquisition has to be despatched to the Shareholders within 21 days after the publication of the Announcement, which is on or before 13 November 2008 (the “**Circular**”).

The Company announces that the despatch of the Circular will be postponed as additional time is required for the preparation of the valuation report on the Land for inclusion in the Circular, and the sufficiency of working capital confirmation to be provided to the Stock Exchange of Hong Kong Limited (“the **Stock Exchange**”). The Company has applied to Stock Exchange for an extension of the timing requirement under Rule 14.38 and Rule 14.40 of the Listing Rules to 20 November 2008.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru

Chairman

12 November 2008, Hong Kong

As at the date of this announcement, the executive Directors are Mr. HUANG Mao Ru, Mr. ZOU Minggui, Mr. WANG Guisheng and Ms. WANG Fuqin. The non-executive Directors are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive Directors are Mr. PAO Ping Wing, Mr. LEUNG Hon Chuen and Mr. CHOW Chan Lum.