



Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

UNUSUAL PRICE AND TURNOVER MOVEMENTS

This statement is made by Maoye International Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited.

We have noted today’s increases in the price and turnover of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), neither is the board of directors of the Company (the “**Board**”) aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board

Maoye International Holdings Limited

Mr. Huang Mao Ru

Chairman

11 December 2008, Hong Kong

As at the date of this announcement, the executive directors are Mr. HUANG Mao Ru, Mr. ZOU Minggui, Mr. WANG Guisheng and Ms. WANG Fuqin. The non-executive directors are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive directors are Mr. PAO Ping Wing, Mr. LEUNG Hon Chuen and Mr. CHOW Chan Lum.