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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 848)

COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION FOR NEW SHARES

Reference is made to the announcement of the Company dated 22 May 2011 (the "**Announcement**") in relation to the Placing and the Subscription. Terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing and the Subscription were completed on 31 May 2011, in accordance with the terms and conditions of the Placing and Subscription Agreement. An aggregate of 273,000,000 Placing Shares have been successfully placed to not less than six placees (who are (i) independent of and not acting in concert with any of Maoye Investment, the Company and their respective concert parties; and (ii) are independent of and not connected with any of the Company, Maoye Investment, their respective subsidiaries, respective directors, chief executives, substantial shareholders, and their respective associates, and otherwise are not connected persons of the Company or Maoye Investment) at the Placing Price and an aggregate of 273,000,000 Shares, representing approximately 5.00% of the issued share capital of the Company as at the date of this announcement, have been issued and allotted by the Company to Maoye Investment at the subscription price of HK\$3.81 per Subscription Share. The net proceeds from the Subscription amount to approximately HK\$1,019.5 million. The shareholding structure of the Company after the Placing and the Subscription are set out in the Announcement.

By order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 2 June 2011

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin, Mr. Wang Bin; and three independent executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.