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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

ANNOUNCEMENT

PRELIMINARY RESULTS OF BOHAI LOGISTICS FOR THE YEAR ENDED 31 DECEMBER 2012

This is an announcement made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09 of the Listing Rules.

The Board of Directors (the “**Board**”) of the Company is pleased to announce that Bohai Logistics, a subsidiary of the Company, has published its unaudited preliminary results for the year ended 31 December 2012 (the “**Reporting Period**”) prepared pursuant to PRC GAAP.

Major financial data of Bohai Logistics

Item	For the year ended 31 December 2012	For the year ended 31 December 2011	Increase
Net profit attributable to shareholders of Bohai Logistics (RMB)	105,400,000 - 112,300,000	70,206,100	50% - 60%
Basic earnings per share (RMB/share)*	Approximately 0.24	0.2073	N/A

* The calculation of basic earnings per share for the year ended 31 December 2012 is based on the total issued share capital of 445,521,564 shares and the calculation of basic earnings per share for the year ended 31 December 2011 is based on the total issued share capital of 338,707,568 shares.

The main reasons for the increase in results of Bohai Logistics

The expenses of Bohai Logistics has been better controlled during the Reporting Period. At the same time, the asset reorganisation of Bohai Logistics (i.e. Bohai Logistics' acquisition of Qinhuangdao Maoye Shangsha Operation Management Company Limited, a company in the PRC which was wholly-owned by Zhongzhao Investment, its controlling shareholder, by issue of new shares of Bohai Logistics) was completed in 2012, therefore the profit of Qinhuangdao Maoye Shangsha Operation Management Company Limited during the Reporting Period has been consolidated into the consolidated financial statements of Bohai Logistics.

For detailed results of Bohai Logistics for the year ended 31 December 2012, please refer to the 2012 annual report to be issued by Bohai Logistics.

The Board wishes to remind investors that these preliminary results of Bohai Logistics are based on the preliminary assessment of the unaudited management accounts of Bohai Logistics which have not been reviewed or audited by the auditors of the Company or Bohai Logistics.

Shareholders and potential shareholders of the Company and Bohai Logistics are cautioned not to place undue reliance on such data and are advised to exercise caution when dealing in the shares of the Company and Bohai Logistics.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

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|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Bohai Logistics” | Qinhuangdao Bohai Logistics Holding Corporation Ltd. (秦皇島渤海物流控股股份有限公司), a subsidiary of the Company and a joint stock limited company established in the PRC and listed on the Shenzhen Stock Exchange (stock code: 000889). At the date of this announcement, the Company through Zhongzhao Investment holds 208,074,832 shares in Bohai Logistics, representing approximately 46.70% of its issued share capital; |
| “Company” | Maoye International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange; |

“Director(s)”	The director(s) of the Company;
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	The People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administration Region of the PRC and Taiwan;
“PRC GAAP”	The PRC Accounting Standards and its supplementary regulations;
“RMB”	Renminbi, the lawful currency of the PRC;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“Zhongzhao Investment”	Zhongzhao Investment Management Company Limited (中兆投資管理有限公司), a wholly-owned subsidiary of the Company incorporated in the PRC, and the controlling shareholder of Bohai Logistics.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

28 January 2013, Hong Kong

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi, Ms. Wang Fuqin and Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.